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Tiangong International Company Limited

天工國際有限公司*

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 826)

**SUPPLEMENTAL ANNOUNCEMENT ON
GRANTING OF SHARE OPTIONS**

Reference is made to the announcement of Tiangong International Company Limited (the “Company”) dated 11 January 2018 in relation to the granting of Share Options in respect of 5,100,000 Shares to certain Directors and a substantial shareholder of the Company (the “Announcement”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement, unless the context herein requires otherwise.

In accordance with Rule 17.04(1) of the Listing Rules, grant of the Share Options to each of the Directors and the substantial shareholder of the Company has been approved by the Remuneration Committee of the Company, which comprised of all the independent non-executive directors (the “INEDs”) and the chairman of the Company and each INED has abstained from voting in favour of his own grant.

The Board hereby clarifies that the reasons for granting the Share Options to the INEDs was to recognize and acknowledge their long term contributions to the Company.

As set out in the Announcement, the Share Options granted shall vest in the proposed Grantees conditional upon the consolidated audited net profit of the Company and the exercise of the Share Options is conditional upon the achievement of certain performance targets during the exercise period of the Share Options as set out for each Grantee, except that there is no individual performance target set for the INEDs.

Save for the above supplement, the contents of the Announcement remain unchanged.

By Order of the Board
Tiangong International Company Limited
Zhu Xiaokun
Chairman

Hong Kong, 18 January 2018

As at the date of this announcement, the directors of the Company are:

Executive Directors: ZHU Xiaokun, WU Suojun, YAN Ronghua and JIANG Guangqing

Independent non-executive Directors: GAO Xiang, LEE Cheuk Yin, Dannis, WANG Xuesong

** For identification purpose only*