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## tapestry

**COACH** | kate spade | STUART WEITZMAN

## Tapestry, Inc.

(incorporated in the State of Maryland, United States)
(Stock code: 6388)

## ANNOUNCEMENT APPROVAL OF THE WITHDRAWAL OF LISTING

Reference is made to the announcement of Tapestry, Inc. (the "Company") dated 1 December 2017 (the "Announcement") in relation to the Proposal. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement, unless otherwise provided herein.

The Stock Exchange has approved the withdrawal of the listing of the HDRs on the Stock Exchange. The withdrawal of listing of the HDRs from the Stock Exchange will become effective at 9:00 a.m. (Hong Kong time) on Friday, 2 March 2018. HDR Holders, holders of other securities of the Company and/or potential investors will be notified by way of an announcement of such withdrawal on the Stock Exchange.

Dealings in the HDRs on the Stock Exchange will cease at 4:00 p.m. (Hong Kong time) on Tuesday, 30 January 2018, which will result in the HDRs being non-tradeable on the Stock Exchange. The HDR facility will be terminated with effect from 9:00 a.m. (Hong Kong time) on Friday, 2 March 2018.

HDR Holders must convert their HDRs into Shares, if they want to be able to trade such Shares on the NYSE following the implementation of the Proposal, by submitting a duly completed request for conversion form and the corresponding HDR certificate to the HDR Registrar before 4:30 p.m. (Hong Kong time) on Friday, 2 February 2018. In order to convert their HDRs into Shares, there are certain requirements that the HDR Holders must comply with. Please refer to the section headed "Administration of the Proposal" in the Announcement for further information.

If you do not have a deposit account with a broker that is a participant in DTC, you will not be able to convert your HDRs into Shares and your option may be limited to selling the HDRs in the open market prior to 4:00 p.m. (Hong Kong time) on Tuesday, 30 January 2018 or awaiting the HDR Depositary to distribute the proceeds from the sale of the Shares representing the HDRs that remain outstanding following Thursday, 8 February 2018. You should consult your stockbroker(s) in relation to trading of Shares in the U.S.

HDR Holders who wish to transfer their HDRs must lodge the transfer with the HDR Registrar by 4:30 p.m. (Hong Kong time) on Wednesday, 7 February 2018. All HDR Holders recorded on the HDR Register on Thursday, 8 February 2018 will be entitled to the net proceeds from the sale of the Shares deposited with the HDR Depositary representing the outstanding HDRs held by such HDR Holders.

President, Chief Administrative Officer, and Secretary of Tapestry, Inc. Todd Kahn

Hong Kong, 18 January 2018