

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated December 19, 2017 (the “**Prospectus**”) of Vobile Group Limited (the “**Company**”).

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This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong) (the “**Stabilizing Rules**”).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to sell, acquire, purchase or subscribe for any securities of the Company. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares.

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Vobile Group Limited
卓博集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3738)

**PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION,
STABILIZING ACTIONS AND END OF STABILIZATION PERIOD**

PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-allotment Option described in the Prospectus has been partially exercised by the Sole Global Coordinator, on behalf of the International Underwriters, on January 19, 2018, in respect of an aggregate of 11,700,000 Shares (the “**Over-allotment Shares**”), representing 14.6% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option.

Pursuant to the Stock Borrowing Agreement dated December 22, 2017 (the “**Stock Borrowing Agreement**”), the Stabilizing Manager has borrowed 12,000,000 Shares from Yangbin Bernard Wang, as Trustee, of the JYW Family Living Trust dated October 17, 2014, as his separate property (the “**Lender**”), to cover over-allocations in the International Placing. The partial exercise of the Over-allotment Option by the Sole Global Coordinator, on behalf of the International Underwriters, in respect of an aggregate of 11,700,000 Over-allotment Shares will be used to facilitate the return to the Lender of the 11,700,000 borrowed Shares.

The Over-allotment Shares will be allotted and issued by the Company at HK\$2.58 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Global Offering.

Approval of Listing

Approval for the listing of and permission to deal in the Over-allotment Shares has already been granted by the Listing Committee of the Stock Exchange. Listing of and dealings in the Over-allotment Shares are expected to commence on the Main Board of the Stock Exchange at 9:00 a.m. on January 24, 2018.

Shareholding structure of the Company upon the allotment and issue of the Over-allotment Shares

The shareholding structure of the Company immediately prior to and following the completion of the allotment and issue of the Over-allotment Shares is as follows:

Shareholder	Immediately prior to the allotment and issue of the Over-allotment Shares		Immediately following the allotment and issue of the Over-allotment Shares	
	Number of Shares	Approximate percentage of the issued share capital of the Company	Number of Shares	Approximate percentage of the issued share capital of the Company
Directors and their close associates				
Yangbin Bernard WANG ⁽¹⁾	60,190,480 ⁽⁸⁾	14.57	60,190,480	14.17
Michael Paul WITTE ⁽²⁾	1,200,000	0.29	1,200,000	0.28
Xianming ZHU ⁽³⁾	241,668	0.06	241,668	0.06
Vernon Edward ALTMAN ⁽⁴⁾	19,180,952	4.64	19,180,952	4.51
J David WARGO ⁽⁵⁾	2,175,336	0.53	2,175,336	0.51
VideoRec LLC ⁽⁶⁾	8,673,336	2.10	8,673,336	2.04
James Alan CHIDDIX ⁽⁷⁾	80,000	0.02	80,000	0.02
Other Public Shareholders	321,432,764	77.80	333,132,764	78.41
Total	413,174,536	100.00	424,874,536	100.00

Notes:

1. Mr. Wang is an executive Director. Mr. Wang is a settlor, a trustee and a beneficiary of the JYW Trust. Mr. Wang and the JYW Trust are the settlors and Mr. Wang is the trustee of the YBW Trust. Mr. Wang holds 52,190,480 Shares in his capacity as trustee of the JYW Trust and 8,000,000 Shares in his capacity as trustee of the YBW Trust.
2. Mr. Witte is an executive Director and holds 1,200,000 Shares beneficially owned by him.
3. Mr. Zhu is an executive Director and holds 241,668 Shares beneficially owned by him.
4. Mr. Altman is a non-executive Director and holds 2,000,000 Shares beneficially owned by him and 17,180,952 Shares in his capacity as trustee of Altman Family Trust UDT dated January 28, 1998.
5. Mr. Wargo is a non-executive Director and holds 2,175,336 Shares beneficially owned by him.

6. VideoRec LLC is owned as to 95% by Mr. Wargo, a non-executive Director, and 5% by Mr. Robert Wargo, brother of Mr. Wargo.
7. Mr. Chiddix is an independent non-executive Director and holds 80,000 Shares beneficially owned by him.
8. This includes the 12,000,000 Shares borrowed by the Stabilizing Manager pursuant to the Stock Borrowing Agreement.

The Company will receive additional net proceeds of approximately HK\$30.2 million for the issue of the Over-allotment Shares, after deducting the commissions and other offering expenses payable by the Company in relation to the exercise of the Over-allotment Option, without taking into account of any incentive fee that the Company may pay to the Sole Global Coordinator in respect of the Over-allotment Shares. The Company intends to apply the additional net proceeds on a pro rata basis for the purposes as set out in the section headed “*Future Plans and Use of Proceeds*” in the Prospectus.

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

Pursuant to section 9(2) of the Stabilizing Rules, the Company further announces that the stabilization period in connection with the Global Offering ended on January 21, 2018, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. The stabilizing actions undertaken by CLSA Limited, as Stabilizing Manager, or any person acting for it during the stabilization period were:

- (1) over-allocations of an aggregate of 12,000,000 Shares in the International Placing, representing 15% of the total number of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option);
- (2) the borrowing of an aggregate of 12,000,000 Shares by the Stabilizing Manager from the Lender pursuant to the Stock Borrowing Agreement to cover over-allocations in the International Placing;
- (3) successive purchases of an aggregate of 300,000 Shares at the price of HK\$2.58 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) on the market during the stabilization period, representing approximately 0.4% of the Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), to facilitate the return to the Lender of 300,000 borrowed Shares. The last purchase made by the Stabilizing Manager on the market during the stabilization period was on January 15, 2018 at the price of HK\$2.58 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%); and
- (4) the partial exercise of the Over-allotment Option by the Sole Global Coordinator, on behalf of the International Underwriters, on January 19, 2018, in respect of an aggregate of 11,700,000 Shares, representing 14.6% of the total number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option), to facilitate the return to the Lender of 11,700,000 borrowed Shares which were used to cover over-allocations in the International Placing.

PUBLIC FLOAT

Immediately after the completion of the Global Offering and after the partial exercise of the Over-allotment Option, the Company will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules.

By order of the Board
Vobile Group Limited
Yangbin Bernard WANG
Chairman and Executive Director

Hong Kong, January 22, 2018

As at the date of this announcement, the Board comprises Mr. Yangbin Bernard WANG, Mr. Michael Paul WITTE and Mr. Xianming ZHU as executive Directors; Mr. Vernon Edward ALTMAN, Mr. J David WARGO and Mr. WONG Wai Kwan as non-executive Directors; and Mr. CHAN King Man Kevin, Mr. James Alan CHIDDIX and Mr. Charles Eric EESLEY as independent non-executive Directors.