

Interest rate of the fifth interest payment for iBond Series due 2018

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Wednesday) the relevant per annum interest rate for the fifth interest payment of iBond Series due 2018 (Issue Number 03GB1808R; Stock Code: 4228) (the Bonds) issued under the Retail Bond Issuance Programme of the Government Bond Programme.

According to the Issue Circular dated 16 July 2015 for the Bonds, the fifth interest payment of the Bonds is scheduled to be made on 7 February 2018, and the relevant interest rate is scheduled to be determined and announced on 24 January 2018 as the higher of the prevailing Floating Rate and Fixed Rate.

On 24 January 2018, the Floating Rate and Fixed Rate are as follows:-

Floating Rate: +1.68%¹
Fixed Rate: +1.00%

Based on the Floating Rate and Fixed Rate set out above, the relevant interest rate for the fifth interest payment is determined and announced as 1.68% per annum.

Hong Kong Monetary Authority
24 January 2018

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Month	Year-on-year rates of change in the 2014/15-based Composite Consumer Price Index (%)
July 2017	+2.00
August 2017	+1.90
September 2017	+1.40
October 2017	+1.50
November 2017	+1.60
December 2017	+1.70
Arithmetic Average	+1.68