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民銀資本
CMBC CAPITAL HOLDINGS LIMITED

# CMBC Capital Holdings Limited

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1141)**

## POSITIVE PROFIT ALERT

This announcement is made by CMBC Capital Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Following the announcement by the Company made on 14 July 2017 regarding the change of the Company's financial year end date from 31 March to 31 December, the board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the nine months ended 31 December 2017 (the "**Relevant Period**") and the information currently available to the Board, the Group's profit attributable to the owners of the Company for the Relevant Period is expected to increase to an amount not less than HK$105 million, from a loss attributable to owners of the Company of approximately HK$1,042 million for the twelve months ended 31 March 2017 (the "**Corresponding Period**"). The Directors are of the view that such increase is primarily attributable to the following reasons:

(1) the Group's revenue is expected to increase to no less than HK$150 million during the Relevant Period, representing an increase of no less than 79% as compared to the revenue of the Group for the Corresponding Period of approximately HK$84 million. Such increase is primarily attributable to the rapid development of the Group's (i) investment and financing business; and (ii) advisory business;

(2) the Group is expected to record net gains on investments at fair value through profit or loss of no less than HK$60 million during the Relevant Period, as a result of its investment in certain equity securities and funds. In relation to the Corresponding Period, the Group recorded a net loss on investments at fair value through profit or loss of approximately HK$68 million; and

(3) the total amount of the other losses arising from impairment of available-for-sales investments, change in fair value of contingent consideration and early settlement of promissory notes in the Relevant Period is expected to be significantly lower than that incurred in the Corresponding Period.

As at the date of this announcement, the Company is in the process of finalising the consolidated annual results of the Group for the Relevant Period. The information contained in this announcement is based on a preliminary review by the management of the Company of the information currently available to the Board, and is not based on any figure or information which has been audited or reviewed by the independent auditors of the Company nor approved by the audit committee of the Company and therefore the Group's actual results may differ. Consequently, such financial statements should not be relied upon by Shareholders and potential investors to provide with the same quality of information associated with the financial statements that have been subject to an audit or review. Shareholders and potential investors must exercise caution when using such data to evaluate the Group's financial condition, results of operations and results. Shareholders and potential investors are advised to read carefully the announcement of the final results of the Group for the Relevant Period which is expected to be released in March 2018.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board
**CMBC Capital Holdings Limited**
**Li Jinze**
*Chairman*

Hong Kong, 24 January 2018

*As at the date of this announcement, the executive Directors are Mr. Li Jinze, Mr. Ding Zhisuo and Mr. Ng Hoi Kam, the non-executive Directors are Mr. Ren Hailong and Mr. Liao Zhaohui and the independent non-executive Directors are Mr. Lee, Cheuk Yin Dannis, Mr. Wu Bin and Mr. Wang Lihua.*