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MAN YUE TECHNOLOGY HOLDINGS LIMITED
萬裕科技集團有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 00894)

POSITIVE PROFIT ALERT

This announcement is made by Man Yue Technology Holdings Limited (the “Company”, and together with its subsidiaries, collectively the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the information currently available to the Group and the preliminary assessment by the Company’s management with reference to the unaudited management accounts of the Group for the year ended 31 December 2017, the Group is expected to record a net profit of not less than HK\$45,000,000 for the year ended 31 December 2017 as compared to a net loss of approximately HK\$13,000,000 for the year ended 31 December 2016.

The Board considers that the turnaround of the Group’s results is mainly attributable to the significant increase in revenue resulting from the gradual recovery of the global economy which had a positive impact to the electronics components industry as well as the improvement of gross profit margin due to economies of scale in production.

The Company is still in the process of finalising the Group’s annual results for the year ended 31 December 2017. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited management accounts of the Group for the year ended 31 December 2017, which have not yet been reviewed by the auditors of the Company or the Audit Committee of the Company and is subject to change as necessary. Shareholders and potential investors should refer to the details in the final results announcement of the Company for the year ended 31 December 2017 which will be published before the end of March 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Man Yue Technology Holdings Limited
Kee Chor Lin
Chairman

Hong Kong, 26 January 2018

As at the date of this announcement, the Executive Directors of the Company are Ms Kee Chor Lin, Mr Chan Yu Ching, Eugene, Mr Chan Tat Cheong, Alan and Mr Wong Ching Ming, Stanley and the Independent Non-executive Directors of the Company are Dr Li Sau Hung, Eddy, Mr Lo Kwok Kwei, David and Mr Mar, Selwyn.