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Landing International Development Limited

藍鼎國際發展有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 582)

POSITIVE PROFIT ALERT

This announcement is made by Landing International Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) is pleased to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2017 and the information currently available to the Board, it is expected that the Group may record a net profit for the year ended 31 December 2017 while there was a net loss recorded for the year ended 31 December 2016. The expected turnaround of the Group’s performance is mainly attributable to (i) gain on disposal from discontinued operations in the United Kingdom; (ii) realized gain from available-for-sale financial assets; (iii) segment profit of property development arising from revenue recognition upon delivery of the properties to the purchasers; (iv) gain on fair value change of financial assets at fair value through profit or loss; (v) gain on fair value change of investment properties; and (vi) reversal of impairment for other receivable.

The information contained in this announcement is only based on the preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 December 2017 and the information currently available to the Board. It should be noted that the Company is in the process of finalising its annual results for the year ended 31 December 2017 and such results may be subject to amendments as appropriate. Shareholders and potential investors are advised to read carefully the Company’s annual results announcement for the year ended 31 December 2017 for further details, which is expected to be published by mid-February 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Landing International Development Limited
Yang Zhihui
Chairman and Executive Director

Hong Kong, 26 January 2018

As at the date of this announcement, the Board comprises Mr. Yang Zhihui (Chairman) and Ms. Zhou Xueyun as executive Directors; and Mr. Fok Ho Yin, Thomas, Mr. Bao Jinqiao and Mr. Wong Chun Hung as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.