



29 January 2018

**High Concentration of Shareholding
in
Kingston Financial Group Limited (Stock Code: 1031)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Kingston Financial Group Limited (“the Company”) in the hands of a limited number of shareholders as at 8 January 2018.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 8 January 2018, 19 shareholders held an aggregate of 2,320,899,495 Shares, representing 17.047% of the issued Shares. Such shareholding, together with 10,157,205,895 Shares (representing 74.606% of the issued Shares) controlled by an executive director of the Company, represented 91.653% of the issued Shares as at 8 January 2018. Therefore, only 1,136,375,276 Shares (representing 8.347% of the issued Shares) were held by other shareholders.

As at 8 January 2018, the shareholding structure of the Company was as follows:-

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Mrs. Chu Yuet Wah (Note 1)	10,157,205,895	74.606
A group of 19 shareholders	2,320,899,495	17.047
Other shareholders	1,136,375,276	8.347
Total	13,614,480,666	100.000

Note 1: Of the 10,157,205,895 Shares, 1,894,699,896 Shares are held by Sure Expert Limited, 15,939,999 Shares are held by Kingston Capital Limited, 6,696,964,000 Shares are held by Active Dynamic Limited, 424,602,000 Shares are held by Choose Right Limited and 1,125,000,000 Shares are held by Better Sino Limited, all of which are controlled by Mrs. Chu Yuet Wah (Executive Director & Chief Executive Officer of the Company).



From 14 August 2017 to 30 November 2017, the closing price of the Shares increased by 241.1% from \$2.82 on 11 August 2017 to \$9.62 on 30 November 2017.

On 24 November 2017, the Company announced the interim results for the 6 months ended 30 September 2017, which recorded a net profit of HK\$908,887,000, representing an increase of 22.1% from the net profit of HK\$744,420,000 for the same period in the previous financial year.

As at 26 January 2018, price of the Shares closed at \$8.78, representing an increase of 211.3% from the close of \$2.82 on 11 August 2017.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

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