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CHINA SHANSHUI CEMENT GROUP LIMITED

中國山水水泥集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 691)

US\$500,000,000 7.5% SENIOR NOTES DUE 2020

(Stock code: 5880)

UPDATE ON THE OFFER TO PURCHASE FOR CASH OF 7.50% SENIOR NOTES DUE 2020

Reference is made to the announcements (the “**Announcements**”) of China Shanshui Cement Group Limited (the “**Company**”) dated 7 January 2016, 14 January 2016, 14 March 2016, 30 June 2016, 15 July 2016, 28 October 2016, 11 August 2017, and 14 December 2017 in relation to the repayment of US\$500,000,000 7.50% senior notes due 2020 (the “**Notes**”). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Company would like to inform the Shareholders and the public that on 24 January 2018, the Company (as the issuer), China Pioneer Cement (Hong Kong) Company Limited, China Shanshui Cement Group (Hong Kong) Company Limited and Continental Cement Corporation (together as the subsidiary guarantors) and two holders of the Notes (as the “**Initial Consenting Creditors**”) entered into a rescheduling support agreement (the “**Rescheduling Support Agreement**”). Pursuant to the Rescheduling Support Agreement, the Initial Consenting Creditors have agreed to support the Proposed Rescheduling.

It should be noted that the terms of the Proposed Rescheduling are to be finalized between the Company and the holders of the Notes. The Company will in its best endeavor continue to solicit other holders of the Notes as well as Shareholders’ support of the Proposed Rescheduling. The Completion of the Proposed Rescheduling is subject to conditions that include but not limited to the approval of the holders of the Notes. Further announcement will be made by the Company when there is a material development.

By Order of the Board
China Shanshui Cement Group Limited
Liu Yiu Keung, Stephen
Chairman

Hong Kong, 30 January 2018

As at the date of this announcement, the Board comprises 4 executive directors, namely, LIU Yiu Keung, Stephen (YEN Ching Wai, David as his alternate), LI Zhiqiang, LI Heping and HWA Guo Wai, Godwin; and 5 independent non-executive directors, namely, HO Man Kay, Angela, LAW Pui Cheung, WONG Chi Keung, CHING Siu Ming and LO Chung Hing.