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洛陽欒川鉬業集團股份有限公司

China Molybdenum Co., Ltd. *

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03993)

ANNOUNCEMENT

INSIDE INFORMATION

ADVANCE NOTICE FOR ESTIMATED PROFIT OF THE ANNUAL RESULTS OF 2017

This announcement is made by China Molybdenum Co., Ltd. (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and its potential investors that, based on the preliminary estimation by the financial department of the Company, it is estimated that the net profit attributable to equity holders of the Company for 2017 will increase by an amount between RMB1.7 billion and RMB1.9 billion, representing an increase between 170.33% and 190.37% as compared with 2016. The net profit attributable to equity holders of the Company after deduction of non-recurring loss/profit will increase by an amount between RMB2.15 billion and RMB2.45 billion, representing an increase between 236.87% and 269.92% as compared with 2016.

The increase of the estimated results of the Company in 2017 is mainly attributable to the following two reasons: (i) In 2016, the Company successfully acquired the niobium and phosphorus minerals business in Brazil and the copper and cobalt minerals business in Congo (DRC) (the “**Overseas M&A Projects**”). The acquisition of the Overseas M&A Projects were completed respectively on 1 October 2016 and 17 November 2016 and their financial statements were consolidated into the financial account of the Company respectively afterwards. Hence, the 2017 annual results of the Company had included the full-year results of the Overseas M&A Projects in 2017 and the consolidation period was prolonged as compared with the same period of 2016. (ii) In 2017, the market prices of the major metal products of the Company, namely copper, cobalt, molybdenum and tungsten, increased significantly as compared with the market prices of the same period of 2016 and enhanced the Company’s profitability.

Certain financial data of 2017 contained in this announcement are preliminary accounting data and are unaudited. Specific data to be disclosed by the Company in its 2017 annual report shall prevail.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and pay attention to investment risks.

By Order of the Board
China Molybdenum Co., Ltd.*
Li Chaochun
Chairman

Luoyang City, Henan Province, the PRC, 30 January 2018

As at the date of this announcement, the Company’s executive directors are Messrs. Li Chaochun and Li Faben; the Company’s non-executive directors are Messrs. Ma Hui, Yuan Honglin and Cheng Yunlei; and the Company’s independent non-executive directors are Messrs. Bai Yanchun, Xu Shan and Cheng Gordon.

* *For identification purpose only*