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**CHINA VANKE CO., LTD. \***  
**萬科企業股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 2202)**

**CHANGE OF PRESIDENT AND CHIEF EXECUTIVE OFFICER**

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The board of directors (the “**Board**”) of China Vanke Co., Ltd.\* (the “**Company**” or “**Vanke**”) hereby announces that Mr. ZHU Jiusheng (“**Mr. ZHU**”) has been appointed as the President and Chief Executive Officer of the Company, and Mr. YU Liang (“**Mr. YU**”), the Chairman of the Board and an Executive Director of the Company, will cease to act as the President and Chief Executive Officer of the Company, all with effect from 31 January 2018.

Mr. YU confirmed that (i) he has no disagreement with the Board; and (ii) there is no matter that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

Details of Mr. ZHU’s biography are as follows:

Mr. ZHU, born in 1969, joined Vanke in 2012, and held a position as a senior vice president of the Company from 2012 to 2015. He has been the chairman of the board of directors of Shenzhen Vanke Financial Consultants Co., Ltd.\* (深圳市萬科財務顧問有限公司), a wholly-owned subsidiary of the Company, since 2014, and the chairman of the board of directors and general manager of Shenzhen Pengding Chuangying Financial Information Services Co., Ltd\* (深圳市鵬鼎創盈金融資訊服務股份有限公司), an affiliated company of the Company from 2016 to January 2018. Mr. ZHU currently is also a non-executive director of Huishang Bank Corporation Limited, the stocks of which are listed on the Stock Exchange (stock code: 3698), and an independent non-executive director of LVGEM (China) Real Estate Investment Company Limited, the stocks of which are listed on the Stock Exchange (stock code: 0095), both of which are invested by Vanke, and a director of Shenzhen Kondarl (Group) Co., Ltd, the stocks of which are listed on the Shenzhen Stock Exchange (stock code: 000048). Before joining the Company, Mr. ZHU used to work in Shenzhen branch (“**Shenzhen Branch**”) of China Construction Bank Corporation, the stocks of which are listed on the Shanghai Stock Exchange (stock code: 601939) and the Stock Exchange (stock code: 0939) respectively, from 1993 to 2012, and had successively

served as vice president of Futian subbranch (presiding), general manager of credit department and corporation department, and vice president of Shenzhen Branch. Mr. ZHU obtained a master's degree in economics from Zhongnan University of Finance and Economics (currently known as Zhongnan University of Economics and Law) in 1993 and a doctor's degree in economics from Zhongnan University of Economics and Law in 2003.

The Company will enter into a service contract with Mr. ZHU, and his term as the President and Chief Executive Officer of the Company will be from 31 January 2018 to the expiry of term of the 18th session of Board. The remuneration of Mr. ZHU shall be determined based on his duties and responsibilities and the operation and financial performance of the Company, and approved by the Board.

Saved as disclosed above, as at the date of this announcement, Mr. ZHU (i) does not have relationship with any directors, supervisors, senior management of the Company and substantial Shareholders; (ii) does not hold any other positions in the Group; (iii) has not held any directorship in any other listed companies in the past three years; and (iv) does not have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Saved as disclosed above, there is no information relating to Mr. ZHU that is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor is there any other matter concerning Mr. ZHU that needs to be brought to the attention of the Shareholders.

The Board would like to express its appreciation for Mr. YU's precious contribution during his term of office as the President and Chief Executive Officer of the Company and to extend its warm welcome to Mr. ZHU on his appointment as the President and Chief Executive Officer of the Company.

By order of the Board  
**China Vanke Co., Ltd. \***  
**Zhu Xu**  
*Company Secretary*

Shenzhen, the PRC, 31 January 2018

*As at the date of this announcement, the Board comprises Mr. YU Liang, Mr. WANG Wenjin and Mr. ZHANG Xu as executive directors; Mr. LIN Maode, Mr. XIAO Min, Mr. CHEN Xianjun and Mr. SUN Shengdian as non-executive directors; and Mr. KANG Dian, Ms. LIU Shuwei, Mr. NG Kar Ling, Johnny and Mr. LI Qiang as independent non-executive directors.*

*\* for identification purpose only*