中遠海運國際(香港)有限公司
COSCO SHIPPING INTERNATIONAL (HONG KONG) CO., LTD.

(Incorporated in Bermuda with limited liability)

(Stock Code: 00517)

PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the inside information provisions under Part XIVA of the Securities and Futures Ordinance.

The Board wishes to inform the Shareholders and potential investors that, based on a preliminary review of the Company's unaudited consolidated income statement for the year ended 31st December 2017, the profit attributable to equity holders of the Company for the year ended 31st December 2017 is expected to increase significantly and record an increase of not less than 40% as compared with that of the year ended 31st December 2016.

The information contained in this announcement is only based on a preliminary review of the Company's unaudited consolidated income statement for the year ended 31st December 2017. Such income statement has not been audited or confirmed by the Company's auditor, or confirmed by the audit committee of the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (the "Board") of COSCO SHIPPING International (Hong Kong) Co., Ltd. (the "Company") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on a preliminary review of the Company's unaudited consolidated income statement for the year ended 31st December 2017, the profit attributable to equity holders of the Company for the year ended 31st December 2017 is expected to increase significantly and record an increase of not less than 40% as compared with that of the year ended 31st December 2016. Such expected increase was mainly due to the increases in exchange gains and net finance income.

The information contained in this announcement is only based on a preliminary review of the Company's unaudited consolidated income statement for the year ended 31st December 2017. It is not based on any figures or information that has been audited or confirmed by the Company's auditor, or confirmed by the audit committee of the Company. The Company's annual results announcement for the year ended 31st December 2017 will be published by the Company within the timeframe as stipulated under the Listing Rules.

Shareholders and potential investors are advised to read this announcement carefully and exercise caution when dealing in the shares of the Company.

By Order of the Board
COSCO SHIPPING International (Hong Kong) Co., Ltd.
Zhu Jianhui
Vice Chairman and Managing Director

2nd February 2018

As at the date of this announcement, the Board comprises nine directors with Mr. Wang Yuhang (Chairman), Mr. Zhu Jianhui (Vice Chairman and Managing Director) and Mr. Liu Gang as executive directors; Mr. Feng Boming, Mr. Chen Dong and Mr. Ren Yongqiang as non-executive directors and Mr. Tsui Yiu Wa, Alec, Mr. Jiang, Simon X. and Mr. Alexander Reid Hamilton as independent non-executive directors.