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## **TIMES PROPERTY HOLDINGS LIMITED**

**時代地產控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1233)**

## **REDEMPTION OF SENIOR NOTES DUE 2020**

**(STOCK CODE: 5878)**

Reference is made to the announcement of Times Property Holdings Limited (the “**Company**”) dated 3 March 2015 (the “**Announcement**”) in relation to the issuance of 11.450% senior notes due 2020 (the “**2020 Notes**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

Pursuant to the terms of the indenture dated as of 5 March 2015 (as amended or supplemented from time to time), among the Company, the entities set forth in Schedule I thereto as Subsidiary Guarantors and Citicorp International Limited as Trustee (the “**Trustee**”) entered into in connection with the issuance of the 2020 Notes, the Company announces today that it has informed the Trustee and holders of the 2020 Notes that all the outstanding 2020 Notes will be redeemed in full on 5 March 2018 (the “**Redemption Date**”) at a redemption price equal to 105.725% of the principal amount thereof, plus accrued and unpaid interest, if any, to (but not including) the Redemption Date.

As of the date of this announcement, the outstanding principal amount of the 2020 Notes is US\$280,000,000. The Company will satisfy the payment of the outstanding principal amount plus accrued and unpaid interest, if any, of the 2020 Notes using internal funds.

Upon redemption of the outstanding 2020 Notes on the Redemption Date, all the redeemed 2020 Notes will be cancelled and the Company will apply for the withdrawal of the listing of the 2020 Notes.

By Order of the Board  
**Times Property Holdings Limited**  
**Shum Chiu Hung**  
*Chairman*

Hong Kong, 2 February 2018

*As at the date of this announcement, the executive directors of the Company are Mr. Shum Chiu Hung, Mr. Guan Jianhui, Mr. Bai Xihong, Mr. Li Qiang, Mr. Shum Siu Hung and Mr. Niu Jimin; and the independent non-executive directors of the Company are Mr. Jin Qingjun, Ms. Sun Hui and Mr. Wong Wai Man.*