廣東粵運交通股份有限公司

Guangdong Yueyun Transportation Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03399)

POSITIVE PROFIT ALERT

This announcement is made by Guangdong Yueyun Transportation Company Limited (the "**Company**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company that based on the financial information currently available to the Company, it is expected that the net profit attributable to Shareholders of the Company for the year ended 31 December 2017 will record an increase of not less than 20% as compared to that for the same period in 2016. The expected increase in the net profit attributable to Shareholders of the Company for the year 2017 was mainly due to (i) the increased gross profit from the modern logistics business resulting from the year-on-year increase in the settlement price of materials due to market impacts; (ii) the year-on-year increase in the gross profit from the self-operated energy business resulting from the promotion of the construction of self-built and self-operated gas stations; and (iii) the increased investment income resulting from the year-on-year increase in the net profit for the year of Southern United Assets and Equity Exchange Company Limited, an associate of the Company.

The information contained in this announcement is only a preliminary assessment made by the management of the Company which is based on the consolidated management accounts of the Company and other information currently available to the Company and has not been reviewed or audited by the auditor of the Company. Details of the financial information for the year ended 31 December 2017 will be disclosed in the annual results announcement of the Company in due course.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
Guangdong Yueyun Transportation Company Limited
Xuan Zongmin
Chairman of the Board

Guangzhou, the PRC

5 February 2018

As at the date of this announcement, the Board comprises Mr. Xuan Zongmin, Mr. Tang Yinghai, Mr. Yao Hanxiong, and Mr. Guo Junfa as executive directors of the Company; Mr. Li Bin and Mr. Chen Min as non-executive directors of the Company; and Mr. Gui Shouping, Mr. Jin Wenzhou and Ms. Lu Zhenghua as independent non-executive directors of the Company.

* *For identification purposes only*