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China MeiDong Auto Holdings Limited

中國美東汽車控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1268)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group, the Group expected to record a substantial increase of more than 60% in its consolidated net profit attributable to equity holders for the year ended 31 December 2017 as compared to a consolidated net profit for the corresponding period in 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China MeiDong Auto Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, with the 1) strong turnover growth; 2) solid improvement of gross margin and net margin; and 3) continued and sustainable optimization of brand mix

and “single city single store” strategy of the Group during the year, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2017, the Group expects to record a substantial increase of more than 60% in its consolidated net profit attributable to equity holders for the year ended 31 December 2017 as compared to the consolidated net profit recorded in the corresponding period of last year.

The Company is still in the process of finalising its consolidated annual results for the year ended 31 December 2017. The information contained in this announcement is only based on a preliminary assessment made by the Board based on the unaudited consolidated management accounts provided by its management of the Company which have not been audited or reviewed by the Company’s auditors. The above information may be subject to further adjustments based on further updated information and following audit by the Company’s auditor. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2017 which is expected to be published in end of March 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China MeiDong Auto Holdings Limited
Wong Cheung Ki Johnny
Company Secretary

Hong Kong, 5 February 2018

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr YE Fan (*Chairman*)
Mr YE Tao (*Chief Executive Officer*)
Ms LIU Xuehua

Independent Non-executive Directors:

Mr CHEN Guiyi
Mr WANG, Michael Chou
Mr JIP Ki Chi