新明中国控股
XINMING CHINA

Xinming China Holdings Limited
新明中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2699)

POSITIVE PROFIT ALERT

This announcement is published by Xinming China Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the information currently available to the Company, the Group is expected to record a significant increase in the profit attributable to the owners of the Company for the year ended 31 December 2017 as compared to the corresponding period in 2016. The expected increase is mainly attributable to the substantial increase in revenue from sale of properties, of which (i) Hangzhou Xinming • Children's World Project of the Company (the "**Property**") has delivered a gross floor area of approximately 84,000 square meters; and (ii) the sale of the Property amounted to approximately RMB1.7 billion.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the Company's unaudited consolidated management accounts and the information currently available for the year ended 31 December 2017, which have not been audited by the Company's auditors, or have not been confirmed or reviewed by the audit committee. It is expected that the Company's annual results announcement for the year ended 31 December 2017 will be published in March 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Xinming China Holdings Limited
Chen Chengshou
Chairman and Chief Executive Officer

Hong Kong, 6 February 2018

As at the date of this announcement, the executive Directors are Mr. Chen Chengshou, Mr. Feng Cizhao and Mr. Wong Thian Tsu Michael; the non-executive Director is Ms. Gao Qiaoqin; and the independent non-executive Directors are Mr. Gu Jiong, Mr. Lo Wa Kei, Roy and Mr. Fong Wo, Felix.