

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



*Huishan*

**CHINA HUIZHAN DAIRY HOLDINGS COMPANY LIMITED  
(PROVISIONAL LIQUIDATORS APPOINTED)**

**中國輝山乳業控股有限公司  
(已委任臨時清盤人)**

*(Incorporated in Cayman Islands with limited liability)  
(Stock code: 06863)*

**APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS  
OVER FOUR SUBSIDIARIES**

This announcement is made by China Huishan Dairy Holdings Company Limited (Provisional Liquidators Appointed) (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcement of the Company dated 22 December 2017 (the "**Announcement**"). Save as otherwise defined, terms used in this announcement shall have the same meanings as used in the Announcement.

As disclosed in the Announcement, a writ of summons has been issued in the Court of First Instance of the High Court of The Hong Kong Special Administrative Region by a creditor as the Plaintiff against China Huishan Dairy Holdings (Hong Kong) Limited, incorporated in Hong Kong ("**Huishan HK**"), as well as China Huishan Dairy Investments International Limited, China Huishan Dairy Holdings International Limited and Upking Holdings Limited, all incorporated in the British Virgin Islands (collectively referred to as the "**BVI Subsidiaries**").

**APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS OVER A HONG KONG  
SUBSIDIARY**

By a special resolution of the sole shareholder of Huishan HK, Huishan HK was voluntarily wound up, and Messrs. Lai Kar Yan (Derek) and Yeung Lui Ming (Edmund), both of Deloitte Touche Tohmatsu in Hong Kong were nominated as Joint and Several Liquidators. Their appointment was subsequently confirmed by a resolution duly passed at the creditors' meeting held on 23 January 2018.

## **APPOINTMENT OF JOINT LIQUIDATORS OVER THREE BVI SUBSIDIARIES**

By a special resolution of the respective sole shareholder of the BVI Subsidiaries, the BVI Subsidiaries were wound up, and Messrs. Lai Kar Yan and Yeung Lui Ming, both of Deloitte Touche Tohmatsu in Hong Kong, and Mr. Darren Reeds of Deloitte Ltd. in the British Virgin Islands, were appointed as Joint Liquidators of the BVI Subsidiaries. Their appointments were subsequently confirmed by a resolution duly passed at the respective creditors' meetings of the BVI Subsidiaries held on 1 February 2018.

Further announcement(s) will be made by the Company as and when appropriate if there is any material progress regarding the winding-up of the Four Subsidiaries.

## **INFORMATION ABOUT THE FOUR SUBSIDIARIES**

Huishan HK and BVI Subsidiaries are investment holding companies and their subsidiaries are principally engaged in dairy farming, production and sales of liquid milk products and milk powder products in PRC.

## **CONTINUED SUSPENSION OF TRADING**

Reference is also made to the Company's announcement dated 8 May 2017, pursuant to which it was disclosed that all dealings in the shares of the Company were suspended with effect from 9:00 a.m. on 8 May 2017. Trading in shares of the Company will remain suspended until further notice.

For and on behalf of  
**China Huishan Dairy Holdings Company Limited**  
**(Provisional Liquidators Appointed)**  
**Lai Kar Yan (Derek)**  
**Yeung Lui Ming (Edmund)**  
**Stuart Sybersma**  
*Joint Provisional Liquidators*

Hong Kong, 6 February 2018

*As at the date of this announcement, the board of directors of the Company comprises Mr. Yang Kai as an executive director and Mr. Chung Wai Man as an independent non-executive director.*