Time Watch Investments Limited
時計寶投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2033)

POSITIVE PROFIT ALERT FOR THE SIX MONTHS ENDED 31 DECEMBER 2017

This announcement is made by Time Watch Investments Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company and potential investors that, based on a preliminary review of the Group's unaudited consolidated management accounts for the six months ended 31 December 2017, the Group is expected to record substantial increase in profit attributable to owners of the Company for the six months ended 31 December 2017 and such increase is expected to be not less than 40% as compared to that of the corresponding period in 2016.

Based on the relevant information currently available, the Board considers that such increase in profit is primarily attributable to the substantial increase in revenue from the "manufacturing, trading and retailing business of owned brand watches – Tian Wang Watch" business segment of the Group (in particular through the e-commerce channels) and the substantial decrease in loss incurred in the "global distribution of owned and licensed international brands of watches - Other Brands (Global)" business segment of the Group for the six months ended 31 December 2017 as compared to those of the corresponding period in 2016.

The information contained in this announcement is only based on a preliminary assessment by the Board based on information currently available to it, including the unaudited consolidated management accounts of the Group for the six months ended 31 December 2017, which have not yet been confirmed or reviewed by the audit committee of the Company and finalised as at the date of this announcement. The Group's interim results for the six months ended 31 December 2017 will be announced in compliance with the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company and read the announcement of the interim results of the Company for the six months ended 31 December 2017 carefully when it is published.

By the order of the Board
Time Watch Investments Limited
Tung Koon Ming
Chairman and Executive Director

Hong Kong, 7 February 2018

As at the date of this announcement, the executive Directors are Mr. Tung Koon Ming, Mr. Hou Qinghai, Mr. Tung Wai Kit and Mr. Deng Guanglei; and the independent non-executive Directors are Mr. Ma Ching Nam, Mr. Wong Wing Keung Meyrick and Mr. Choi Ho Yan.