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Plover Bay Technologies Limited

玊灣科技有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1523)

POSITIVE PROFIT ALERT

This announcement is made by Plover Bay Technologies Limited (the “**Company**”), and together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571, Law of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on information currently available to the Board, the Group is expected to record a significant increase in its consolidated net profit for the year ended 31 December 2017 compared to that for the year ended 31 December 2016, primarily attributable to the increase in revenue derived from the sale of our wireless SD-WAN routers, enhanced operating profit margins, and the absence of non-recurring listing expenses in the current financial year.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2017 (the “**2017 Annual Results**”). The information contained in this announcement is a preliminary assessment made by the Board based on information currently available to the Group, including the unaudited consolidated management accounts of the Group for the year ended 31 December 2017, which have not been audited or reviewed by the independent auditors or the audit committee of the Company and may be subject to adjustments or amendments. Shareholders and potential investors are advised to refer to details of the financial information to be disclosed in the Company’s announcement of the 2017 Annual Results, which is expected to be published before the end of February 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
Plover Bay Technologies Limited
Chan Wing Hong Alex
Chairman and executive Director

Hong Kong, 8 February, 2018

As at the date of this announcement, the executive Directors are Mr. Chan Wing Hong Alex, Mr. Chau Kit Wai, Mr. Yip Kai Kut Kenneth, Mr. Chong Ming Pui and Mr. Yeung Yu; the independent non-executive Directors are Dr. Yu Kin Tim, Mr. Ho Chi Lam and Mr. Wan Sze Chung.