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北京汽车
BAIC MOTOR

北京汽車股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1958)

ANNOUNCEMENT
DISPOSAL OF ASSETS OF THE BEIJING BRANCH OF
THE COMPANY TO BEIJING BENZ

This announcement is made by BAIC Motor Corporation Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby announces that, the Board resolved on 9 February 2018 to approve the transfer of certain of the assets (the “**Assets Transfer**”) of Beijing branch of the Company (the “**Beijing Branch**”) to Beijing Benz Automotive Co., Ltd. (“**Beijing Benz**”), a non wholly-owned subsidiary of the Company.

As at the date of this announcement, the transaction details of the Assets Transfer are still under negotiation by the Company and Beijing Benz and no definitive agreement in relation to the Assets Transfer has been reached by both parties.

Daimler AG, a substantial shareholder and connected person of the Company, directly and indirectly holds 49% equity interest in Beijing Benz, thus Beijing Benz is a connected subsidiary of the Company pursuant to the Listing Rules. Therefore, if the Company and Beijing Benz reach an agreement on such Assets Transfer, it will constitute a connected transaction of the Company. The Company will publish relevant announcement in due course pursuant to the Listing Rules in accordance with the progress of the above-mentioned Assets Transfer.

Shareholders of the Company and/or potential investors are advised to exercise caution when dealing in the securities of the Company as such Assets Transfer may or may not be accomplished.

By order of the Board
BAIC Motor Corporation Limited
Gu Xin
Secretary to the Board and Company Secretary

Beijing, the PRC, 9 February 2018

As at the date of this announcement, the Board comprises Mr. Xu Heyi, as Chairman of the Board and non-executive director; Mr. Zhang Xiyong and Mr. Zhang Jianyong, as non-executive directors; Mr. Chen Hongliang, as executive director; Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Bodo Uebber, Mr. Guo Xianpeng, Ms. Wang Jing and Mr. Zhu Baocheng, as non-executive directors; and Mr. Ge Songlin, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang, as independent non-executive directors.

* *For identification purpose only*