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北京汽车
BAIC MOTOR

北京汽車股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1958)

PROFIT WARNING

This announcement is made by BAIC Motor Corporation Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company hereby informs the shareholders of the Company and potential investors that, based on the preliminary review of the management accounts of the Group for the year ended 31 December 2017, the net profit attributable to the equity holders of the Company for the year ended 31 December 2017 is expected to decrease by approximately 65% as compared with the corresponding period in 2016.

The Company believes that the decrease in the results was mainly due to the intensifying competition in the PRC’s passenger vehicle industry and the overall sluggish Korean vehicle market during the year of 2017, which resulted in the decline in the sales of Beijing Hyundai and Beijing Brand as well as the decrease in the results, and in turn led to the decrease in profits of the Group.

The information contained in this announcement is only based on the preliminary review of the management accounts of the Group for the year ended 31 December 2017 by the Company, which have not been reviewed or audited by the Company’s auditors. As at the date of this announcement, the consolidated annual results of the Group for the year ended 31 December 2017 have yet been finalized and may be subject to adjustment after further internal review. Details of the information of the Group are expected to be disclosed at the end of March 2018 when the Company publishes the annual results for the year ended 31 December 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the board of directors
BAIC Motor Corporation Limited
Gu Xin

Secretary to the Board of Directors and Company Secretary

Beijing, the PRC, 13 February 2018

As at the date of this announcement, the board of directors of the Company comprises Mr. Xu Heyi, as Chairman of the board of directors and non-executive director; Mr. Zhang Xiyong and Mr. Zhang Jianyong, as non-executive directors; Mr. Chen Hongliang, as executive director; Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Bodo Uebber, Mr. Guo Xianpeng, Ms. Wang Jing and Mr. Zhu Baocheng, as non-executive directors; and Mr. Ge Songlin, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang, as independent non-executive directors.

* *For identification purpose only*