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GREENS HOLDINGS LTD

格菱控股有限公司*

(IN PROVISIONAL LIQUIDATION)

(incorporated in the Cayman Islands with limited liability)

(Stock code: 01318)

CHANGE OF JOINT PROVISIONAL LIQUIDATORS

Reference is made to the announcement of Greens Holdings Ltd (In Provisional Liquidation) (the “**Company**”) dated 8 February 2018 (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

As ordered by the Grand Court of the Cayman Islands, Lui Yee Man and Jeffrey Stower have been appointed to act as the Joint Provisional Liquidators of the Company, replacing Chan Mei Lan and Alexander Lawson, with effect from 12 February 2018 (Cayman time).

Suspension of Trading

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended from 9:00 a.m. on 2 June 2015. Trading in the Shares will remain suspended until further notice.

For and on behalf of

GREENS HOLDINGS LTD

(In Provisional Liquidation)

Patrick Cowley, Lui Yee Man and Jeffrey Stower

Joint Provisional Liquidators

Hong Kong, 13 February 2018

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Mr. XIE Zhiqing, Ms. CHEN Tianyi, and Mr. GE Lingyue, and one independent non-executive director, namely Mr. Jack Michael BIDDISON.

** for identification purposes only*