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CHAMPION TECHNOLOGY HOLDINGS LIMITED

(Continued in Bermuda with limited liability)

(Stock code: 92)

INSIDE INFORMATION PROFIT WARNING

This announcement is made by Champion Technology Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company announces that based on a preliminary review of the latest unaudited consolidated management accounts of the Group and other information currently available to the Board, it is expected that the Group may record a substantial loss for the six months ended 31 December 2017. The Board believes that the expected loss for the six months ended 31 December 2017 is primarily attributable to the downgrading and reclassification required to be made on a number of the inventory items of cultural products. The Company is in the course of finalising the reclassification and revaluation of the inventories of the cultural products, it is expected that a substantial writing-down in value is required to be made as a result of the reclassification and revaluation.

The information contained in this announcement is only based on preliminary assessment by the Company of its unaudited consolidated management accounts for the six months ended 31 December 2017 and is not based on any figure or information audited or reviewed by the Company’s independent auditors, and may be subject to amendments. Shareholders and potential investors are advised to refer to details in the interim results announcement of the Company for the six months ended 31 December 2017 which is expected to be published by the end of February 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CHAMPION TECHNOLOGY HOLDINGS LIMITED
Chan Wai
Company Secretary

Hong Kong, 14 February 2018

As at the date of this announcement, the executive directors of the Company are Ms. Wong Man Winny and Mr. Liu Ka Lim; the non-executive directors of the Company are Ms. To Yin Fong Cecilica and Mr. Chan Sung Wai; and the independent non-executive directors of the Company are Mr. Leung Man Fai and Mr. Chan Yik Hei.