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tapestry

COACH | kate spade | STUART WEITZMAN

Tapestry, Inc.

(incorporated in the State of Maryland, United States)

(Stock code: 6388)

Announcement

Board Declares Quarterly Dividend

This announcement is issued pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong).

Please refer to the attached for the document which has been published by Tapestry, Inc. (the “**Company**”) on the website of the U.S. Securities and Exchange Commission on February 15, 2018 (U.S. Eastern Time) as well as the information presented below for more details.

On February 15, 2018, the Company announced that its Board of Directors has declared a quarterly cash dividend of USD0.3375 per common share, payable on April 2, 2018 to stockholders of record as of the close of business on March 9, 2018. The holders of Depositary Receipts will be entitled to such dividend at the rate of USD0.3375 for each ten Depositary Receipts held, provided that they acquire the Depositary Receipts on March 7, 2018, as the ex-dividend date for the Depositary

Receipts is March 8, 2018. **Holders of Depositary Receipts purchased on or after March 8, 2018 will not be entitled to such dividend.** JPMorgan Chase Bank, N.A., as depositary for the Depositary Receipts (the “**HDR Depositary**”), will effect payment of such dividend to holders of Depositary Receipts entitled thereto as soon as practicable, which is currently expected to be after April 2, 2018 but no later than April 16, 2018.

Holders of Depositary Receipts should also note the following:

- (1) the latest time for lodging any transfer of Depositary Receipts with the HDR Registrar, Computershare Hong Kong Investor Services Limited in Hong Kong, in order to be eligible to receive the dividend is 4:30 p.m. on March 9, 2018 (Hong Kong time). The Depositary Receipts will be traded ex-dividend on The Stock Exchange of Hong Kong Limited as of March 8, 2018;
- (2) no application for conversion or cancellation of Depositary Receipts will be processed by the HDR Registrar, Computershare Hong Kong Investor Services Limited, during the period from March 2, 2018 (Eastern Time) (i.e. March 5, 2018 (Hong Kong time)) to March 9, 2018 (Eastern Time) (i.e. March 12, 2018 (Hong Kong time)). Accordingly, the latest time for lodging any cancellation notice or conversion notice of Depositary Receipts in order to be eligible to receive the dividend as a holder of common shares, or Depositary Receipts, as the case may be, is at the close of business on March 2, 2018 (United States Eastern Time), and for lodging any cancellation application with the HDR Registrar, Computershare Hong Kong Investor Services Limited in Hong Kong, by no later than 12:00 noon on March 2, 2018 (Hong Kong time);
- (3) the US quarterly dividend of USD0.3375 per Common Share, which after adjusting for the common share/HDR ratio (each Depositary Receipt represents an ownership interest in one tenth of one common share), and based on the United States dollar/Hong Kong dollars exchange rate of 7.7800 as of February 13, 2018, results in a Hong Kong dollar amount of the declared gross dividend of approximately HK\$0.262575 per Depositary Receipt. The final amount of the dividend in Hong Kong dollars will be determined on April 3, 2018; and
- (4) where applicable, fees, charges and/or taxes may be deducted by the HDR Depositary from the dividend payable to holders of Depositary Receipts, details of which will be announced in due course.

*President, Chief Administrative Officer,
and Secretary of*
Tapestry, Inc.
Todd Kahn

Hong Kong, February 15, 2018