V1 GROUP LIMITED

第 一 視 頻 集 團 有 限 公 司

(Incorporated in Bermuda with limited liability)

(Stock Code: 82)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the unaudited management accounts of the Group and the information currently available to the Board, the net loss attributable to owners of the Company for the year ended 31 December 2017 is expected to be decreased as compared with the corresponding period of last year.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by V1 Group Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the unaudited management accounts of the Group and the information currently available to the Board, the net loss attributable to owners of the Company for the year ended 31 December 2017 is expected to be decreased as compared with the corresponding period of last year. The decrease in loss for the year was mainly attributable to absence of one-off impairment loss on lottery-related business's assets in current financial year while partially offset by the adverse effects of (i) higher cost incurred for the development of new internet plus businesses and (ii) loss incurred by the online travel business as the relevant policies has been changed during the current financial year.

The Group is still in the process of finalizing the Group's results for the year ended 31 December 2017. The information contained in this announcement is only based on the Company's preliminary review of the unaudited management accounts of the Group, which have not been reviewed by the Company's auditors, and the information currently available to the Board, and the actual results of the Group for the year ended 31 December 2017 may be different from what is disclosed herein. Shareholders of the Company and potential investors are advised to read carefully the announcement of the annual results of the Company for the year ended 31 December 2017, which is expected to be published prior to the end of March 2018 in accordance with the Listing Rules. Further management discussion and analysis on the results of the Group will be set out therein.

Shareholders of the Company and the potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
V1 Group Limited
ZHANG Lijun
Chairman

Hong Kong, 15 February 2018

As at the date of this announcement, the directors of the Company are:

Executive directors:
Dr. ZHANG Lijun *(Chairman)*
Ms. WANG Chun
Mr. JI Qiang

Independent non-executive directors:
Dr. LOKE Yu (alias LOKE Hoi Lam)
Prof. GONG Zhankui
Mr. WANG Linan