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KAZ Minerals PLC
哈薩克礦業有限公司*

(incorporated and registered in England and Wales under the Companies Act 1985 with registered number 05180783)
(Stock code: 847)

STATEMENT REGARDING SPECULATION

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance.

KAZ Minerals PLC (the “Company”) has released a Statement Regarding Speculation announcement. Please see the attached announcement for more details.

By order of the Board
KAZ Minerals PLC
Susanna Freeman
Company Secretary

19 February 2018, Hong Kong

The Board of Directors at the time of the announcement are: O N Novachuk; A Southam; C H E Watson[†]; M D Lynch-Bell[†]; L A Armstrong OBE[†]; A C Baker[†]; J F MacKenzie[†]; V S Kim[#].

[†] *Independent non-executive Director*

[#] *Non-executive Director*

* *For identification purpose*

STATEMENT REGARDING SPECULATION

KAZ Minerals PLC (“KAZ Minerals” or “the Group”) notes recent speculation regarding the Baimskaya copper deposit (“Baimskaya”).

KAZ Minerals continually evaluates potential new mining projects to identify attractive long-term investment opportunities for the Group. KAZ Minerals confirms that it is currently evaluating the potential acquisition of a majority stake in the Baimskaya project. Baimskaya is a large copper-gold porphyry deposit located in the Chukotka region of Russia, with JORC resources of 9.5 Mt of copper at an average copper grade of 0.43% and 16.5 Moz of gold at an average grade of 0.23 g/t.

There can be no certainty that any transaction will be forthcoming or on what terms it would occur.

Further information will be announced to the market as and when appropriate.

For further information please contact:

KAZ Minerals PLC

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This announcement contains inside information.