SKY LIGHT HOLDINGS LIMITED
天彩控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3882)

ANNOUNCEMENT

PROFIT WARNING

This announcement is made by **Sky Light Holdings Limited** (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Company for the year ended 31 December 2017 (the "**Unaudited Management Accounts**") currently available to the Board, the Group expects to record a loss of over HK$447 million for the year ended 31 December 2017 as compared to a profit of approximately HK$53.7 million for the year ended 31 December 2016, which was primarily due to:

(1) a decease in revenue of approximately 45% for the year ended 31 December 2017 as compared to the revenue for the year ended 31 December 2016;

(2) an increase of approximately HK$10 million in share based payments expenses incurred for retaining employees;

(3) a significant loss of over HK$369 million incurred for the Group's own brand business, which mainly included: (i) approximately HK$97 million in marketing and promotion expenses; (ii) approximately HK$96 million in research and development costs; (iii) approximately HK$62 million in general administrative costs and other operational costs; and (iv) over HK$114 million in impairment loss for goodwill, intangible assets and other assets; and

(4) an increase of over HK$27 million in impairment loss arising from certain long term investments.

As at the date of this announcement, the Company is still in the process of preparing the annual results of the Group for the year ended 31 December 2017 and is not able at this time disclose any further details on the above factors and their impact on the Group's loss attributable to Shareholders. The information set out above is only based on a preliminary assessment by the Board with reference to the information currently available to it, including the Unaudited Management Accounts, which have not been finalized and have not been independently reviewed by the Company's auditors or the audit committee. Shareholders and potential investors should refer to and review the annual results of the Company for the year ended 31 December 2017, which are expected to be published by the end of March 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sky Light Holdings Limited
Tang Wing Fong Terry
Chairman

Hong Kong, 21 February 2018

As at the date of this announcement, the executive Directors are Mr. Tang Wing Fong Terry, Mr. Wu Yongmou and Mr. Lu Yongbin; the non-executive Directors are Mr. Huang Erwin Steve and Ms. Tang Kam Sau; and the independent non-executive Directors are Mr. Chan Tsu Ming Louis, Dr. Cheung Wah Keung and Mr. Tse Yat Hong.