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**北京汽车**  
**BAIC MOTOR**

**北京汽車股份有限公司**

**BAIC MOTOR CORPORATION LIMITED\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1958)**

**VOLUNTARY ANNOUNCEMENT**  
**THE INVESTMENT PLAN WITH DAIMLER**

This announcement is made by BAIC Motor Corporation Limited (the “**Company**”) on a voluntary basis.

The Company and Daimler AG (“**Daimler**”) jointly announce to expand local production scale of Mercedes-Benz passenger vehicle to meet the demands of the future market in China. The Company and Daimler plan to co-invest more than RMB11.9 billion (approximately equivalent to 1.5 billion euros) to build the new production base of high-quality premium automobile of their joint venture, Beijing Benz Automotive Co., Ltd. (“**Beijing Benz**”) (“**Investment Plan**”). According to the Investment Plan, the new factory will manufacture various Mercedes-Benz products in China including new energy electric vehicles, and will be equipped with the complete high-quality premium automobile manufacturing system to further improve the overall production capacity of Beijing Benz.

If the transactions contemplated under the Investment Plan constitute notifiable or connected transactions of the Company, the Company will publish relevant announcement in due course pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in accordance with the progress of these transactions.

**Shareholders of the Company and/or potential investors are advised to exercise caution when dealing in the securities of the Company as no definitive agreement in relation to the Investment Plan has been signed by the Company.**

By order of the board of directors  
**BAIC Motor Corporation Limited**  
**Gu Xin**

*Secretary to the Board of Directors and Company Secretary*

Beijing, the PRC, 23 February 2018

*As at the date of this announcement, the board of directors comprises Mr. Xu Heyi, as Chairman of the board of directors and non-executive director; Mr. Zhang Xiyong and Mr. Zhang Jianyong, as non-executive directors; Mr. Chen Hongliang, as executive director; Mr. Qiu Yinfu, Mr. Hubertus Troska, Mr. Bodo Uebber, Mr. Guo Xianpeng, Ms. Wang Jing and Mr. Zhu Baocheng, as non-executive directors; and Mr. Ge Songlin, Mr. Wong Lung Tak Patrick, Mr. Bao Robert Xiaochen, Mr. Zhao Fuquan and Mr. Liu Kaixiang, as independent non-executive directors.*

\* *For identification purpose only*