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(incorporated and registered in England and Wales under the Companies Act 1985 with registered number 05180783)

(Stock code: 847)

OVERSEAS REGULATORY ANNOUNCEMENT NOTIFICATION OF MAJOR INTEREST IN SHARES

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

KAZ Minerals PLC has released an announcement today in accordance with the United Kingdom Listing Authority's Disclosure and Transparency Rules. Please see the attached announcement for more details.

By order of the Board KAZ Minerals PLC Susanna Freeman Company Secretary

02 March 2018, London

The Board of Directors at the time of the announcement are: O N Novachuk; A Southam; C H E $Watson^{\dagger}$; M D $Lynch-Bell^{\dagger}$; L A Armstrong OBE^{\dagger} ; A C $Baker^{\dagger}$; J F $MacKenzie^{\dagger}$; V S Kim^{\sharp} .

- † Independent non-executive Director
- * Non-executive Director
- * For identification purposes

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible)ⁱ

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:			KAZ Minerals PLC			
1b. Please indicate	if the issuer is a nor	n-UK issuer	(please ma	ark with an "X" if appro	opriate)	
Non-UK issuer						
2. Reason for the n	otification (please ma	ark the appro	opriate box	or boxes with an "X")		
An acquisition or disp	osal of voting rights					Х
An acquisition or disp	osal of financial instrur	nents				
An event changing th	e breakdown of voting	rights				
Other (please specify) ⁱⁱⁱ :					
3. Details of persor	subject to the notifi	cation obli	gation ⁱ			
Name			BlackRock,	Inc.		
City and country of re	City and country of registered office (if applicable)			Wilmington, DE, USA		
4. Full name of sha	reholder(s) (if differer	nt from 3.)				
Name						
City and country of registered office (if applicable)						
5. Date on which the reached ::	e threshold was cro	ssed or	28/02/2018			
6. Date on which is	suer notified (DD/MN	//YYYY):	01/03/2018			
7. Total positions o	of person(s) subject t	o the notifi	cation obliq	gation		
	% of voting rights attached to shares (total of 8. A)			Total numbe voting rights issuer ^{vii}		
Resulting situation on the date on which threshold was crossed or reached	Below 5%	Below 5%	,	Below 5%	446,853,530	1
Position of previous notification (if applicable)	4.89%	0.26%		5.15%		

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached A: Voting rights attached to shares Class/type of Number of voting rights^{ix} % of voting rights shares Direct Direct Indirect Indirect ISIN code (if possible) (Art 9 of Directive 2004/109/EC) (DTR5.1) (Art 9 of Directive 2004/109/EC) (DTR5.1) (Art 10 of Directive 2004/109/EC) (Art 10 of Directive 2004/109/EC) (DTR5.2.1) (DTR5.2.1) GB00B0HZPV38 Below 5% Below 5%

Below 5%

SUBTOTAL 8. A

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights	
Securities Lending			Below 5%	Below 5%	
	,	SUBTOTAL 8. B 1	Below 5%	Below 5%	

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
CFD			Cash	Below 5%	Below 5%
		-	SUBTOTAL 8.B.2	Below 5%	Below 5%

Below 5%

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")						
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}						
<u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)						
Name ^x	% of voting rights if it equals or is higher than the notifiable threshold % of voting rights through financial instruments if it equals or is higher than the notifiable threshold Total of both if it equals or is higher than the notifiable threshold					
See Attachment						

10. In case of proxy voting, please identify:		
Name of the proxy holder		
The number and % of voting rights held		
The date until which the voting rights will be held		

11. Additional information^{xvi}

BlackRock Regulatory Threshold Reporting Team

Jana Blumenstein

020 7743 3650

Place of completion	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
Date of completion	1 March, 2018

Section 9 Attachment

Namex	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
BlackRock, Inc.			
BlackRock Holdco 2, Inc.			
BlackRock Financial Management, Inc.			
BlackRock International Holdings, Inc.			
BR Jersey International Holdings L.P.			
BlackRock Group Limited			
BlackRock Investment Management (UK) Limited			
BlackRock, Inc.			
BlackRock Holdco 2, Inc.			
BlackRock Financial Management, Inc.			
BlackRock International Holdings, Inc.			
BR Jersey International Holdings L.P.			
BlackRock Group Limited			
BlackRock Advisors (UK) Limited			
BlackRock, Inc.			
BlackRock Holdco 2, Inc.			
BlackRock Financial Management, Inc.			
BlackRock Holdco 4, LLC			
BlackRock Holdco 6, LLC			
BlackRock Delaware Holdings Inc.			
BlackRock Fund Advisors			
BlackRock Institutional Trust Company, National Association			

BlackRock, Inc.	
BlackRock Holdco 2, Inc.	
BlackRock Financial Management, Inc.	
BlackRock Capital Holdings, Inc.	
BlackRock Advisors, LLC	
BlackRock, Inc.	
BlackRock Holdco 2, Inc.	
BlackRock Financial Management, Inc.	
BlackRock International Holdings, Inc.	
BR Jersey International Holdings L.P.	
BlackRock Group Limited	
BlackRock International Limited	
BlackRock, Inc.	
BlackRock Holdco 2, Inc.	
BlackRock Financial Management, Inc.	
BlackRock International Holdings, Inc.	
BR Jersey International Holdings L.P.	
BlackRock Holdco 3, LLC	
BlackRock Canada Holdings LP	
BlackRock Canada Holdings ULC	
BlackRock Asset Management Canada Limited	
BlackRock, Inc.	
BlackRock Holdco 2, Inc.	
BlackRock Financial Management, Inc.	

BlackRock Holdco 4, LLC		
BlackRock Holdco 6, LLC		
BlackRock Delaware Holdings Inc.		
BlackRock Fund Advisors		
BlackRock, Inc.		
Trident Merger, LLC		
BlackRock Investment Management, LLC		
BlackRock, Inc.		
BlackRock Holdco 2, Inc.		
BlackRock Financial Management, Inc.		
BlackRock International Holdings, Inc.		
BR Jersey International Holdings L.P.		
BlackRock Australia Holdco Pty. Ltd.		
BlackRock Investment Management (Australia) Limited		