MIN XIN HOLDINGS LIMITED
閩信集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 222)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on the information currently available to the Board and the preliminary assessment of the unaudited consolidated management accounts of the Group, it is expected that the profit attributable to the Shareholders for the year ended 31 December 2017 may record an increase by approximately 90% as compared to that of the corresponding period in 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Min Xin Holdings Limited (the "Company") and its subsidiaries (the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (the "SFO") (Chapter 571, Laws of Hong Kong).

The board of directors (the "Directors") of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that based on the information currently available to the Board and the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2017, it is expected that the profit attributable to the Shareholders for the year ended 31 December 2017 may record an increase by approximately 90% as compared to that of the corresponding period in 2016.

Such increase reflected the cumulative effect of (i) the increase in share of results of Xiamen International Bank ("XIB") as compared to that of 2016; (ii) the significant decrease in impairment allowances on loans and interest receivable as compared to that of 2016; and (iii) the lack of the one-off loss for the dilution of the Company's shareholding in XIB from 10.6289% to 9.7635% in December 2016.

The information contained in this announcement is only based on the information currently available to the Board and the preliminary assessment of the unaudited consolidated management accounts of the Group, which have not been audited or reviewed by the Company's auditor or approved by the audit committee of the Company. As at the date of this announcement, the Company is still in the process of finalising the Group's annual results for the year ended 31 December 2017. The annual results of the Group for the year ended 31 December 2017 are expected to be released in March 2018. Shareholders and potential investors are advised to read the annual results announcement of the Company for the year ended 31 December 2017 when it is published.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Min Xin Holdings Limited
LIU Cheng
Executive Director and General Manager

Hong Kong, 7 March 2018

As at the date of this announcement, the executive Directors of the Company are Messrs PENG Jin Guang (Chairman), WANG Fei (Vice Chairman) and LIU Cheng; the non-executive Directors are Messrs LIU Lun and HON Hau Chit; the independent non-executive Directors are Messrs IP Kai Ming, SZE Robert Tsai To, SO Hop Shing and CHEUNG Man Hoi.