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Asiaray Media Group Limited
雅仕維傳媒集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1993)

ANNOUNCEMENT
POSITIVE PROFIT ALERT

This announcement is made by Asiaray Media Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the currently available unaudited consolidated management accounts of the Group for the year ended 31 December 2017, the Group is expected to record an increase of approximately 65% to 85% in its consolidated net profit after tax for the year ended 31 December 2017 as compared to that for the year ended 31 December 2016. Such increase is attributable to a growth in revenue generated from the Group’s media advertising business in the airport segment.

As the Company is still in the process of finalizing the annual results of the Group for the year ended 31 December 2017, the information contained in this announcement is only a preliminary assessment by the management of the Company based on information currently available to the Group, including the unaudited consolidated management accounts of the Group for the year ended 31 December 2017, which have not been audited or reviewed by the independent auditors or the audit committee of the Company and may be subject to adjustments or amendments. The annual results of the Group for the year ended 31 December 2017 is expected to be published by the end of March 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Asiaray Media Group Limited
Lam Tak Hing, Vincent
Chairman

Hong Kong, 7 March 2018

As at the date of this announcement, the executive Directors are Mr. Lam Tak Hing, Vincent and Mr. Lam Ka Po; the non-executive Director is Mr. Wong Chi Kin; and the independent non-executive Directors are Mr. Ma Andrew Chiu Cheung, Mr. Ma Ho Fai GBS JP and Ms. Mak Ka Ling.