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POWERLONG

宝龙

POWERLONG REAL ESTATE HOLDINGS LIMITED

寶龍地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1238)

UNAUDITED OPERATING STATISTICS FOR FEBRUARY 2018

The board of directors (the “**Board**”) of Powerlong Real Estate Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces certain unaudited operating statistics of the Group for the month ended 28 February 2018.

The contracted sales value (including contracted sales value by joint ventures and associated companies) and contracted sales area of the Group in February 2018 amounted to approximately RMB1,952 million and 162,964 square meters, respectively.

The total contracted sales value (including contracted sales value by joint ventures and associated companies) and total contracted sales area of the Group for the two months ended 28 February 2018 amounted to approximately RMB4,020 million and 330,362 square meters, respectively (as compared to RMB2,541 million and 147,236 square meters for the two months ended 28 February 2017), representing a year-on-year contracted sales value increase of approximately 58.2% and a year-on-year contracted sales area increase of approximately 124.4%.

The above-mentioned sales data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. As such, the above data is provided for investors’ reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By Order of the Board
Powerlong Real Estate Holdings Limited
Hoi Kin Hong
Chairman

Hong Kong, 9 March 2018

As at the date of this announcement, the executive directors of the Company are Mr. Hoi Kin Hong, Mr. Hoi Wa Fong, Mr. Xiao Qing Ping, Ms. Shih Sze Ni and Mr. Zhang Hong Feng; the non-executive director of the Company is Ms. Hoi Wa Fan; and the independent non-executive directors of the Company are Dr. Ngai Wai Fung, Dr. Mei Jian Ping and Dr. Ding Zu Yu.