e-Kong Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 524)

INSIDE INFORMATION
EXPECTED IMPROVEMENT IN LOSS POSITION

This announcement is made by e-Kong Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company would like to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on information currently available to the Board, the Group is expected to record a substantial decrease in loss for the financial year ended 31 December 2017 which significantly improve the loss position over the corresponding year ended 31 December 2016. Such expected decrease is mainly due to the net effect of (1) a significant net increase in fair value of financial assets at fair value through profit or loss as a result of holding of certain shares of SingAsia Holdings Limited (whose issued shares are listed on the GEM of The Stock Exchange of Hong Kong Limited) as at 31 December 2017; and (2) an impairment loss of goodwill in our financial payment processing solution, software development services and distribution business segment.

The Company is still in the process of finalising the results of the Group for the year ended 31 December 2017. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts for the year ended 31 December 2017 and information currently available to the Board which has not been audited or reviewed by the Company's auditors. Further details of the Group's financial information for the year ended 31 December 2017 will be disclosed in the annual results announcement, which are expected to be published by the end of March 2018.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
e-Kong Group Limited
Zhao Ruiyong
Chairman and Executive Director

Hong Kong, 9 March 2018

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Zhao Ruiyong, Ms. Li Bing, Mr. Cheung Ka Heng Frankie, Mr. Chan Chi Yuen, Mr. Wong Xiang Hong and Mr. Yeung Chun Sing Standly and four independent non-executive Directors, namely Mr. Fung Chan Man Alex, Mr. Fung Wai Shing, Mr. Zhao Guangming and Mr. Huang Tao.