

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



JINGRUI HOLDINGS LIMITED

景瑞控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01862)

UPDATE ON POSITIVE PROFIT ALERT

This announcement is made by Jingrui Holdings Limited pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement (the “**Announcement**”) of Jingrui Holdings Limited dated 2 February 2018 in relation to the positive profit alert. Capitalised used herein have the same meanings as those defined in the Announcement.

As stated in the Announcement, it was expected that the Group’s profit attributable to equity holders of the Company for the year ended 31 December 2017 would record an increase of 450% to 500% over the year ended 31 December 2016.

Based on the latest information available to the Board and the consolidated unaudited management accounts of the Company for the year ended 31 December 2017, it is now expected that the Group’s profit attributable to equity holders of the Company for the year ended 31 December 2017 will record an increase of approximately 650% over the year ended 31 December 2016.

The growth in profit recorded for the year ended 31 December 2017 is mainly attributable to (i) the significant increase in the selling price and gross profit of the properties recognized by the Group in this year; and (ii) the fair value gain on the investment properties.

The Company is still in the process of finalising the consolidated financial results of the Group for the year ended 31 December 2017. The information contained in this announcement is only based on the preliminary assessment of the information currently available to the Company and the unaudited management accounts of the Group, which has not been reviewed or audited by the Company’s auditors and may be subject to adjustments. Shareholders and potential investors should read the announcement of the Company in relation to the results of the Group for the year ended 31 December 2017, which is expected to be published on or about 15 March 2018.

By order of the Board
Jingrui Holdings Limited
Yan Hao Chen Xin Ge
Co-chairmen

Hong Kong, 13 March 2018

As at the date of this announcement, the Board of Directors of the Company comprises Yan Hao, Chen Xin Ge and Xu Chao Hui, as executive Directors; Han Jiong, Qian Shi Zheng and Lo Wing Yan William, as independent non-executive Directors.

* For identification purpose only