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CWT INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 521)

POSITIVE PROFIT ALERT FOR THE YEAR ENDED 31 DECEMBER 2017

This announcement is made by CWT International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of the currently available unaudited consolidated management accounts of the Group for the year ended 31 December 2017, it is anticipated that the Group will record a substantial increase in profit attributable to owners of the Company for the year ended 31 December 2017 as compared to a loss attributable to owners of the Company of approximately HK$21.9 million recorded for the 2016 financial year.

The above mentioned profit attributable to owners of the Company was mainly attributable to the interim profit attributable to owners of the Company for the six months ended 30 June 2017; a non-recurring gain on bargain purchase from the acquisition of CWT Limited (now known as CWT Pte. Limited) and its subsidiaries (together the "**CWT Limited Group**"), which became subsidiaries of the Company in September 2017 (details of which were disclosed in the Company's announcement dated 9 April 2017 and circular dated 30 June 2017); and profits contribution to owners of the Company from the CWT Limited Group during the period subsequent to the acquisition; which are partially offset by financing expenses and transaction costs incurred in relation to the Company's acquisition of CWT Limited Group and the fair value adjustment of certain assets held by the Group.

The information contained in this announcement is only based on the Company's preliminary review of the unaudited consolidated management accounts of the Group, which have not been audited and confirmed by the Company's auditor nor reviewed by the Company's audit committee and may be subject to adjustments. Shareholders and potential investors are advised to refer to the details of the Company's results announcement for the year ended 31 December 2017 which is expected to be announced by the end of March 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CWT INTERNATIONAL LIMITED
Xu Haohao
Executive Director

Hong Kong, 13 March 2018

As at the date of this announcement, the Board comprises Mr. Guo Ke (Executive Director and Chairman), Mr. Zhu Chunjie (Executive Director), Mr. Zhao Quan (Executive Director), Mr. Xu Haohao (Executive Director and President), Mr. Leung Shun Sang, Tony (Non-executive Director), Mr. Mung Bun Man, Alan (Non-executive Director), Mr. Leung Kai Cheung (Independent Non-executive Director), Mr. Liem Chi Kit, Kevin (Independent Non-executive Director) and Mr. Lam Kin Fung, Jeffrey (Independent Non-executive Director).