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華潤置地有限公司 China Resources Land Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1109)

VOLUNTARY ANNOUNCEMENT

LAND ACQUISITION UPDATE FOR THE ONE MONTH ENDED 28 FEBRUARY 2018

China Resources Land Limited (the “Company”) is pleased to provide its shareholders update on land acquisitions carried out by the Company and its subsidiaries (the “Group”), for the one month ended 28 February 2018 (the “Land Acquisition Update”).

In February 2018 the Group acquired four land parcels in Jinan, Hangzhou, Shanghai and Guangzhou with total gross floor area (“GFA”) of approximately 1,538,814 square meters. The attributable land premium payable by the Group in respect of the relevant land acquisition amounted to approximately RMB12,299 million.

Details of the Group’s land acquisitions in 2018 are set out in below table for reference:

	Month	City	Project Name	Interest (%)	Total GFA (sqm)	Attributable GFA (sqm)	Land Premium (RMB mn)	Attributable Land Premium (RMB mn)
1	Jan	Shenzhen	Luohu District Sungang Project	70%	294,670	206,269	5,060	3,542
2	Jan	Xi’an	Qujiang New District Chang’an South Road Residential Project	70%	182,048	127,434	1,073	751
3	Jan	Fuzhou	Gulou District Zhulu Factory Plot 2 Project	100%	60,138	60,138	639	639
4	Jan	Xi’an	Qujiang New District Laian Centre Commercial Project	100%	94,699	94,699	1,649	1,649
5	Jan	Xi’an	International Harbor District Olympic Center South Project	70%	359,231	251,462	731	511
6	Feb	Jinan	Shizhong District Xinglong South Project	100%	1,052,691	1,052,691	9,647	9,647

	Month	City	Project Name	Interest (%)	Total GFA (sqm)	Attributable GFA (sqm)	Land Premium (RMB mn)	Attributable Land Premium (RMB mn)
7	Feb	Hangzhou	Jiangan District Changmu Residential Project	50%	125,647	62,824	1,771	886
8	Feb	Shanghai	Baoshan Meilan Lake Project	50%	89,011	44,506	2,585	1,293
9	Feb	Guangzhou	Fanyu District Dashi Street Xingnan Road Souch Project	14%	271,465	38,765	3,318	474
Total:					2,529,601	1,938,787	26,473	19,392

The preliminary figures disclosed above are derived from the Group's internal management records and subject to change and may differ from those appear in the audited and unaudited financial statements of the Group to be published on yearly and half-yearly basis. They shall not be taken as a measure or indication of the Group's current or future operating or financial performance. As such they are strictly for information only and not for any other purpose. Investors are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in the securities of the Company. The Land Acquisition Update does not constitute, nor should it be construed as, an offer or solicitation for the purchase or sale of any securities or financial instruments of the Company or any of its subsidiaries or associates. Any investor who is in doubt is advised to seek advice from professional advisors.

By Order of the Board
China Resources Land Limited
TANG Yong
Vice Chairman

Hong Kong, 14 March 2018

As at the date of this announcement, the executive directors of the Company are Mr. Wu Xiangdong, Mr. Tang Yong, Mr. Yu Jian, Mr. Zhang Dawei, Mr. Li Xin and Mr. Xie Ji; the non-executive directors of the Company are Mr. Yan Biao, Mr. Chen Ying, Mr. Wang Yan and Mr. Chen Rong; and the independent non-executive directors of the Company are Mr. Andrew Y. Yan, Mr. Ho Hin Ngai, Bosco, Mr. Wan Kam To, Peter, Mr. Zhong Wei and Mr. Sun Zhe.