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Zhong Ao Home Group Limited
中奧到家集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1538)

POSITIVE PROFIT ALERT

This announcement is made by Zhong Ao Home Group Limited (the "**Company**" and, together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2017 (the "**Management Accounts**"), the Group expects that the profit attributable to owners of the Company for the year ended 31 December 2017 will be no less than RMB75 million as compared to the loss attributable to owners of the Company of RMB6.38 million for the corresponding period in 2016. A turnaround of the Group's performance was primarily attributable to, among others, (i) increase in revenue of the Group for more than 50% as compared to the corresponding period in 2016 as a result of the organic growth of the Company by obtaining new property management services engagements and the revenue generated from Zhejiang Yongcheng Property Management Company Limited, which was acquired by the Company in October 2016; and (ii) the significant decrease of net loss incurred for the online-to-offline ("**O2O**") platform business for the year ended 31 December 2017 to approximately RMB4 million, whereas the net loss incurred for the O2O platform business amounted to approximately RMB50.3 million for the corresponding period in 2016.

As the Company is in the process of preparing the annual results of the Group for the year ended 31 December 2017 (the "**Annual Results**"), the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the Management Accounts currently available. Such Management Accounts have not been reviewed or audited by the auditors of the Company or the audit committee of the Board and that the actual results for the Group may be different from what is disclosed herein. Shareholders and potential investors should read carefully the announcement of the audited Annual Results, which is expected to be published in late March 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board of
Zhong Ao Home Group Limited
Yu Ho Ming
Company Secretary

Hong Kong, 14 March 2018

As at the date of this announcement, our executive directors are Mr. Liu Jian, Ms. Chen Zhuo, Mr. Liang Bing, Mr. Long Weimin, our non-executive directors are Mr. Wei Zhe, Ms. Wu Qimin, Mr. Zheng Dong, and our independent non-executive directors are Mr. Zhang Weilun, Mr. Chan Wai Cheung, Admiral, Mr. Chan Ka Leung, Kevin and Mr. Huang Anxin.