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CHINA SCE PROPERTY HOLDINGS LIMITED

中駿置業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1966)

DISCLOSURE PURSUANT TO RULE 13.18

This announcement is made by China SCE Property Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in compliance with the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited.

By an agreement dated 14 March 2018 (the “**Facility Agreement**”) entered into by and among, inter alia, the Company as borrower, certain of its subsidiaries as original guarantors, The Hongkong and Shanghai Banking Corporation Limited, Hang Seng Bank Limited (“**Hang Seng**”) and Bank of China (Hong Kong) Limited as mandated lead arrangers and bookrunners and Industrial Bank Co., Ltd. as mandated lead arranger, a syndicate of banks (the “**Banks**”) as the original lenders, and Hang Seng as the agent, the Banks have agreed to grant to the Company a HK\$3,172,100,000 (“**Tranche A**”) and US\$9,000,000 (“**Tranche B**”) dual tranche term loan facility (the “**Facility**”). The Facility is for refinancing existing financial indebtedness of the Group and financing the general corporate funding requirements of the Group.

The Facility is for a term of three years and six months commencing from the date on which the first utilisation of the Facility is made under the Facility Agreement, and is guaranteed by certain subsidiaries of the Company. The interest rate of the Facility for each interest period is the aggregate of the (i) 3.3% per annum; and (ii) Hong Kong Interbank Offered Rate for Tranche A or London Interbank Offered Rate for Tranche B to be determined in accordance with the terms and conditions of the Facility Agreement.

The Facility Agreement contains a requirement that Mr. Wong Chiu Yeung (“**Mr. Wong**”) and his family members (together with Mr. Wong, the “**Wong Family**”) (a) must remain the single largest shareholder in the Company; (b) must hold legally and beneficially and directly or indirectly 40% or more of all classes of the Company’s voting share capital and/or must directly or indirectly control (has the meaning given to it in accordance with the Hong Kong Code on Takeovers and Mergers) the Company; and (c) Mr. Wong or a member of the Wong Family must remain to be the chairman of the board of directors (the “**Board**”) of the Company.

A breach of such requirement will constitute an event of default under the Facility Agreement, and as a result, the Facility is liable to be declared immediately due and payable.

As at the date hereof, Mr. Wong and his associates (as defined under the Listing Rules) together own approximately 52.30% of the voting share capital of the Company.

By order of the Board of
China SCE Property Holdings Limited
Wong Chiu Yeung
Chairman

Hong Kong, 14 March 2018

As at the date of this announcement, the executive directors of the Company are Mr. Wong Chiu Yeung, Mr. Chen Yuanlai, Mr. Cheng Hiu Lok, Mr. Huang Youquan and Mr. Wong Lun, and the independent non-executive directors are Mr. Ting Leung Huel Stephen, Mr. Lu Hong Te and Mr. Dai Yiyi.