众安房产
ZHONG AN REAL ESTATE

ZHONG AN REAL ESTATE LIMITED
眾安房產有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 672)

POSITIVE PROFIT ALERT

This announcement is made by Zhong An Real Estate Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the Group's unaudited consolidated management accounts for the year ended 31 December 2017 (the "**Year**"), the Group is expected to record an increase of around 400% in its profit for the Year as compared to the profit recorded for the year ended 31 December 2016.

Subject to finalization, the substantial rise in the Group's profit for the Year was mainly due to (i) substantial increase in gross profit from sales; (ii) increase in net gains from sale of investment properties; and (iii) substantial increase in fair value of investment properties.

This announcement is only based on the preliminary review and assessment made by the Board with reference to the information currently available, including the Group's unaudited consolidated management accounts for the Year, and is not based on any figures or information that have been reviewed or audited by the Company's independent auditors, and may be subject to changes. Shareholders and potential investors should read the Company's financial results announcement for the Year carefully, which is currently expected to be published by the end of March 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Zhong An Real Estate Limited
Shi Kancheng
Chairman

The PRC, 15 March 2018

As at the date of this announcement, the Board comprises Mr Shi Kancheng, Ms Wang Shuiyun, Ms Shen Tiaojuan, Mr Zhang Jiangang and Mr Jin Jianrong as executive directors; Ms Shen Li as non-executive director; and Professor Pei Ker Wei, Dr Loke Yu and Mr Zhang Huaqiao as independent non-executive directors.