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CK ASSET HOLDINGS LIMITED
長江實業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1113)

RETIREMENT OF CHAIRMAN AND EXECUTIVE DIRECTOR

The board of Directors (the “Board”) of CK Asset Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) announces that the Chairman of the Company, Mr. Li Ka-shing (“Mr. Li”) will, with effect from the conclusion of the annual general meeting of the Company to be held on 10th May, 2018 (the “2018 AGM”), retire from his position as Chairman and Executive Director and member of the Remuneration Committee of the Company. The Board has requested and Mr. Li has agreed to serve as Senior Advisor of the Company and in that capacity to continue to contribute to the Group on significant matters at an annual advisory fee of HK\$5,000, same as the Director’s fee of HK\$5,000 per annum before his retirement.

In accordance with the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), Mr. Li has confirmed that he has no disagreement with the Board and that he is not aware of any matters relating to his retirement that need to be brought to the attention of the shareholders of the Company.

The Board would like to express their sincere gratitude to Mr. Li for his invaluable contributions to the Group. For the past 46 years, Mr. Li has led the CK Group as Chairman on a steady path of diversification and globalisation through organic growth, mergers and acquisitions, and timely strategic reviews and reorganisations at appropriate junctures in order to maximise value and returns for shareholders.

Further, the Board announces that it has proposed and elected, with effect from the conclusion of the 2018 AGM, Mr. Li Tzar Kuoi, Victor, who has worked at the CK Group for 33 years, to succeed as Chairman and member of the Remuneration Committee whilst continuing with his present role as Managing Director of the Company. A further announcement will be made by the Company in accordance with Rule 13.51(2) of the Listing Rules when the appointment of Mr. Li Tzar Kuoi, Victor as Chairman takes effect.

By Order of the Board
CK Asset Holdings Limited
Eirene Yeung
Company Secretary

Hong Kong, 16th March, 2018

The Directors of the Company as at the date of this announcement are Mr. LI Ka-shing (*Chairman*), Mr. LI Tzar Kuoi, Victor (*Managing Director and Deputy Chairman*), Mr. KAM Hing Lam (*Deputy Managing Director*), Mr. IP Tak Chuen, Edmond (*Deputy Managing Director*), Mr. CHUNG Sun Keung, Davy, Mr. CHIU Kwok Hung, Justin, Mr. CHOW Wai Kam, Ms. PAU Yee Wan, Ezra and Ms. WOO Chia Ching, Grace as Executive Directors; and Mr. CHEONG Ying Chew, Henry, Mr. CHOW Nin Mow, Albert, Ms. HUNG Siu-lin, Katherine, Mr. YEH Yuan Chang, Anthony, Mr. Colin Stevens RUSSEL and Mr. Donald Jeffrey ROBERTS as Independent Non-executive Directors.