

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **RETIREMENT OF CHAIRMAN AND EXECUTIVE DIRECTOR**

The board of Directors (the “Board”) of CK Hutchison Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) announces that the Chairman of the Company, Mr Li Ka-shing (“Mr Li”) will, with effect from the conclusion of the annual general meeting of the Company to be held on 10 May 2018 (the “2018 AGM”), retire from his position as Chairman and Executive Director and member of the Remuneration Committee of the Company. The Board has requested and Mr Li has agreed to serve as Senior Advisor of the Company and in that capacity to continue to contribute to the Group on significant matters at an annual advisory fee of HK\$5,000, same amount as his current Director’s fees.

In accordance with the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), Mr Li has confirmed that he has no disagreement with the Board and that he is not aware of any matters relating to his retirement that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr Li for his invaluable contributions to the Group. For the past 46 years, Mr Li has led the CK Group as Chairman on a steady path of diversification and globalisation through organic growth, mergers and acquisitions, and timely strategic reviews and reorganisations at appropriate junctures to maximise value and returns for shareholders.

Further, the Board announces that it has proposed and elected, with effect from the conclusion of the 2018 AGM, Mr Li Tzar Kuoi, Victor, who has worked at the CK Group for 33 years, to succeed as Chairman and member of the Remuneration Committee whilst continuing with his present role as Group Co-Managing Director of the Company. A further announcement will be made by the Company in accordance with Rule 13.51(2) of the Listing Rules when the appointment of Mr Li Tzar Kuoi, Victor as Chairman takes effect.

By Order of the Board

**Edith Shih**  
*Executive Director and Company Secretary*

Hong Kong, 16 March 2018

As at the date of this announcement, the Directors of the Company are:

**Executive Directors:**

Mr LI Ka-shing (*Chairman*)  
Mr LI Tzar Kuoi, Victor (*Group Co-Managing Director and Deputy Chairman*)  
Mr FOK Kin Ning, Canning (*Group Co-Managing Director*)  
Mr Frank John SIXT (*Group Finance Director and Deputy Managing Director*)  
Mr IP Tak Chuen, Edmond (*Deputy Managing Director*)  
Mr KAM Hing Lam (*Deputy Managing Director*)  
Mr LAI Kai Ming, Dominic (*Deputy Managing Director*)  
Ms Edith SHIH

**Non-executive Directors:**

Mr CHOW Kun Chee, Roland  
Mrs CHOW WOO Mo Fong, Susan  
Mr LEE Yeh Kwong, Charles  
Mr LEUNG Siu Hon  
Mr George Colin MAGNUS

**Independent Non-executive Directors:**

Mr KWOK Tun-li, Stanley  
Mr CHENG Hoi Chuen, Vincent  
The Hon Sir Michael David KADOORIE  
Ms LEE Wai Mun, Rose  
Mr William Elkin MOCATTA  
(*Alternate to The Hon Sir Michael David Kadoorie*)  
Mr William SHURNIAK  
Mr WONG Chung Hin  
Dr WONG Yick-ming, Rosanna