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Dynasty Fine Wines Group Limited
王朝酒業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 828)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company and potential investors that it is anticipated the Group would continue to record an unaudited consolidated loss for the year ended 31 December 2017 as compared to the audited consolidated loss for the previous year.

The information contained in this announcement is only based on the preliminary review of the draft management accounts of the Group for the year ended 31 December 2017, which are subject to potential adjustments and finalisation that might be incurred during the audit, and which also have not been reviewed and approved by the Company's audit committee and audited by auditor.

Trading in the shares of the Company on the Stock Exchange will remain suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Dynasty Fine Wines Group Limited (the "**Company**", which together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities ("**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company and potential investors that it is anticipated the Group would continue to record an unaudited consolidated loss for the year ended 31 December 2017 as compared to the audited consolidated loss for the previous year.

Based on the review of the preliminary estimate and assessment made with reference to the draft unaudited consolidated management accounts of the Group for the year ended 31 December 2017 currently available to the Board, it is expected that the amount of the unaudited consolidated loss for the year ended 31 December 2017 would decrease by approximately 30% as compared with audited consolidated loss for the previous year, subject to potential adjustments and finalisation that might be incurred during the audit. The decrease in the amount of loss was primarily due to improvement in gross margin and a decrease in distribution costs resulted from the cost saving following the effective implementation of cost control policy during the year.

As set out in the announcements of the Company dated 14 March 2013, 22 March 2013, 26 March 2013, 30 April 2013, 31 May 2013, 28 June 2013, 31 July 2013, 21 August 2013, 30 August 2013, 25 September 2013, 8 October 2013, 31 October 2013, 29 November 2013, 31 December 2013, 28 January 2014, 28 February 2014, 27 March 2014, 28 April 2014, 30 May 2014, 30 June 2014, 31 July 2014, 29 August 2014, 30 September 2014, 31 October 2014, 26 November 2014, 31 December 2014, 30 January 2015, 27 February 2015, 31 March 2015, 16 April 2015, 30 April 2015, 29 May 2015, 30 June 2015, 14 August 2015, 31 August 2015, 30 September 2015, 23 October 2015, 26 November 2015, 15 December 2015, 29 January 2016, 1 March 2016, 31 March 2016, 3 May 2016, 30 June 2016, 2 August 2016, 31 August 2016, 31 October 2016, 3 January 2017, 3 March 2017, 19 April 2017, 12 May 2017, 23 August 2017, 30 November 2017, 29 December 2017, 8 January 2018, 31 January 2018 and 28 February 2018 (the "**Announcements**"), 2013 Interim Results, 2014 Interim Results, 2015 Interim Results, 2016 Interim Results, and 2017 Interim Results (as defined in the Announcements) have not been published and despatch of 2012 Annual Report, 2013 Interim Report, 2013 Annual Report, 2014 Interim report, 2014 Annual Report, 2015 Interim report, 2015 Annual Report, 2016 Interim report, 2016 Annual Report and 2017 Interim report (as defined in the Announcements) has been delayed since additional time is required by the Company to finalise the reports. As disclosed in the announcement dated 28 February 2018, the Company will use its best endeavours to publish the Outstanding Results Announcements in accordance with the expected timeline.

The information contained in this announcement is only based on the preliminary review of the draft management accounts of the Group for the year ended 31 December 2017, which are subject to potential adjustments and finalisation that might be incurred during the audit, and which also have not been reviewed and approved by the Company's audit committee and audited by auditor.

As the Group's consolidated results for the year ended 31 December 2017 have not yet been finalised, the Board is not in a position to quantify precisely the relevant financial effect at this stage. Further details of the Group's performance will be disclosed when the Group announces its annual results for the year ended 31 December 2017.

Trading in the shares of the Company on the Stock Exchange will remain suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
DYNASTY FINE WINES GROUP LIMITED
Sun Jun
Chairman

Hong Kong, 20 March 2018

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Sun Jun, Mr. Li Guanghe and Mr. Sun Yongjian, five non-executive Directors, namely, Mr. Heriard-Dubreuil Francois, Ms. Shi Jing, Mr. Jean-Marie Laborde, Mr. Wong Ching Chung and Mr. Robert Luc, and three independent non-executive Directors, namely, Dr. Zhang Guowang, Mr. Yeung Ting Lap Derek Emory and Mr. Sun David Lee.