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HOSA INTERNATIONAL LIMITED

浩沙國際有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 02200)

ANNOUNCEMENT

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF AUDIT COMMITTEE

Ms. Ko Yuk Lan will retire by rotation as an independent non-executive Director at the end of her current term of office upon the conclusion of the AGM, which is expected to be held on 30 April 2018, and will not offer herself for election at the AGM in order to focus on her other business commitment. Following her retirement, Ms. Ko will also cease to be the chairlady of the Audit Committee at the conclusion of the AGM.

The Board resolved that an ordinary resolution will be proposed at the AGM to appoint Mr. Yau Chi Ming as an independent non-executive Director with effect from the conclusion of the AGM to succeed Ms. Ko. Subject to the Shareholders' approval on the appointment of Mr. Yau as an independent non-executive Director, the Board also resolved to appoint Mr. Yau as the chairman of the Audit Committee at the conclusion of the AGM.

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (“**Directors**”) of Hosa International Limited (the “**Company**”) announces that, Ms. Ko Yuk Lan (“**Ms. Ko**”) will retire by rotation as an independent non-executive Director at the end of her current term of office upon the conclusion of the forthcoming annual general meeting of the Company (the “**AGM**”), which is expected to be held on 30 April 2018, and will not offer herself for election at the AGM in order to focus on her other business commitment. Following her retirement, Ms. Ko will also cease to be the chairlady of the audit committee of the Company (the “**Audit Committee**”) at the conclusion of the AGM.

Ms. Ko confirms that she has no disagreements with the Board and there are no matters with respect to her retirement that needs to be brought to the attention to The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Ms. Ko for her valuable contributions to the Company during her tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board resolved that an ordinary resolution will be proposed at the AGM to appoint Mr. Yau Chi Ming (“**Mr. Yau**”) as an independent non-executive Director with effect from the conclusion of the AGM to succeed Ms. Ko. Subject to the Shareholders’ approval on the appointment of Mr. Yau as an independent non-executive Director, the Board also resolved to appoint Mr. Yau as the chairman of the Audit Committee at the conclusion of the AGM.

Mr. Yau Chi Ming

Mr. Yau Chi Ming, aged 50. Mr. Yau has over 20 years of experience in auditing, accounting, corporate finance and corporate restructuring. He holds a bachelor degree in Social Sciences from The University of Hong Kong and is a fellow member of the Hong Kong Institute of Certified Public Accountants. Mr. Yau registered as a Certified Public Accountant (Practising) with the Hong Kong Institute of Certified Public Accountants in 2008 and is currently holding this qualification. Mr. Yau has been an independent non-executive director of Cosmo Lady (China) Holdings Company Limited (Stock code: 2298) since June 2014 and the company secretary of Consun Pharmaceutical Group Limited (Stock code: 1681) since March 2013. He was an independent non-executive director of Common Splendor International Health Industry Group Limited (Stock code: 286) from February 2013 to June 2017, an independent non-executive director of CircuTech International Holdings Limited (formerly known as TeleEye Holdings Limited) (Stock code: 8051) from April 2015 to June 2016, and an independent non-executive director of Chinese Energy Holdings Limited (Stock code: 8009) from August 2016 to January 2018. He worked with KPMG from 1995 to 2012 and became a partner in 2007.

Subject to Shareholders’ approval, Mr. Yau will enter into a letter of appointment with the Company for an initial term of three years commencing on the date of the AGM. His appointment is subject to the provisions of retirement and rotation of Directors under the articles of association of the Company. Pursuant to the terms of the letter of appointment, Mr. Yau is entitled to a Director’s fee of RMB250,000 per year which is determined with reference to the market rate and his time, effort and expertise to be exercised on the Company’s affairs and the Company’s remuneration policy.

Save as disclosed in this announcement, Mr. Yau (i) did not hold any other positions in the Company or its subsidiaries as of the date of this announcement; (ii) had no other relationship with any directors, senior management or substantial or controlling shareholders of the Company as of the date of this announcement; and (iii) did not hold any other directorships in listed public companies in the three years prior to the date of this announcement.

As of the date of this announcement, Mr. Yau did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance.

Save as disclosed herein, to the best of the knowledge, information and belief of our Directors having made all reasonable enquiries, there was no other information relating to Mr. Yau that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and there were no other matters with respect to the appointment of Mr. Yau that needs to be brought to the attention of the Shareholders.

The Board would like to extend its welcome to Mr. Yau on his appointment.

By order of the Board
Hosa International Limited
Shi Hongliu
Chairman

Hong Kong, 21 March 2018

As at the date of this announcement, the executive Directors are Mr. Shi Hongliu, Mr. Shi Hongyan, Mr. Shi Zhixiong and Mr. Lui Wai Ming, and the independent non-executive Directors are Ms. Ko Yuk Lan, Mr. Yao Ge and Mr. He Wenyi.