CHINA INVESTMENTS HOLDINGS LIMITED

中國興業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 132)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a profit attributable to owners of the Company for the year ended 31 December 2017 as compared to a loss attributable to owners of the Company for the year ended 31 December 2016.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Investments Holdings Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "SFO").

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a profit attributable to owners of the Company amounting to approximately HK$27,000,000 for the year ended 31 December 2017 as compared to a loss attributable to owners of the Company of HK$4,331,000 for the year ended 31 December 2016. It is mainly attributable to that there are an exchange gain amounting to approximately HK$8,775,000 for the year ended 31 December 2017 as compared to exchange loss amounting to approximately HK$16,578,000 for the year ended 31 December 2016 and a profit arising from disposal of properties for the year ended 31 December 2017 amounting to approximately HK$20,671,000.

This announcement is only based on the Board's preliminary assessment on the unaudited consolidated management accounts of the Group for the year ended 31 December 2017 which have not been confirmed or reviewed by the Company's auditors and may be subject to amendments. The annual results of the Group for the year ended 31 December 2017 will be announced on 27 March 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Investments Holdings Limited
HE Xiangming
Chairman

Hong Kong, 21 March 2018

As at the date of this announcement, the Board consists of five executive directors, namely Mr. HE Xiangming (Chairman), Mr. LIN Pingwu (Managing Director), Mr. YOU Guang Wu (Director), Mr. HUANG Zhihe (Deputy Managing Director) and Ms. WANG Xin (Deputy Managing Director) and three independent non-executive directors, namely Mr. CHAN Kwok Wai, Mr. CHEN Da Cheng and Mr. DENG Hong Ping.

**For identification purpose only*