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Midas Holdings Limited

麥達斯控股有限公司

(Singapore Registration No.: 200009758W)

(Incorporated in Singapore with limited liability)

(Hong Kong Stock Code: 1021)

(Singapore Stock Code: 5EN)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is issued pursuant to Part XIVA of the Securities and Futures Ordinance and Rules 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached announcement on the next page which has been published by Midas Holdings Limited (the “**Company**”) on the website of the Singapore Exchange Securities Trading Limited on 22 March 2018.

On behalf of the Board
Midas Holdings Limited
Tong Din Eu
Independent Non-Executive Director

Hong Kong, 22 March 2018

As at the date of this announcement, the executive Director is Mr. Chen Wei Ping; and the independent non-executive Directors are Mr. Chan Soo Sen, Dr. Xu Wei Dong and Mr. Tong Din Eu.

'Change - Announcement of Cessation' Announcement

Issuer & Securities

Issuer/ Manager

MIDAS HOLDINGS LIMITED

Securities

Name	ISIN	Stock Code
MIDAS HLDGS LIMITED	SG1P73919000	5EN

Stapled Security

No

Announcement Details

Announcement Sub Title

Resignation of Executive Director and Chief Executive Officer

Submitted By (Co./ Ind. Name)

Tong Din Eu

Designation

Independent Non-Executive Director

Contact Details

64383052

Effective Date and Time of the event**Price Sensitivity**

Yes

Description (Please provide a detailed description of the event in the box below)

Mr Chew Hwa Kwang Patrick has resigned as the executive director and chief executive officer of Midas Holdings Limited. Mr Chew has also resigned as the director of the subsidiaries and associated companies of Midas Holdings Limited.

Additional Details

Name Of Person

Chew Hwa Kwang Patrick

Age

55

Is effective date of cessation known?

Yes

If yes, please provide the date

22/03/2018

Detailed Reason (s) for cessation

Mr Chew has resigned as the director due to health reason and the announcement dated 22 March 2018.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

Yes

If Yes, Please provide full details

Please refer to announcement dated 22 March 2018.

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

Yes

If Yes, Please provide full details

Please refer to announcement dated 22 March 2018.

Any other relevant information to be provided to shareholders of the listed issuer?

No

If Yes, Please provide full details

Date of Appointment to current position

23/02/2004

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Director and Chief Executive Officer

Role and responsibilities

Mr Chew Hwa Kwang Patrick is responsible for the overall operation and finance of Midas Holdings Limited and its subsidiaries and its financial well-being.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

121711800

Past (for the last 5 years)

Midas Ventures Pte. Ltd.

North East Industries Pte. Ltd.

Green Oasis Pte. Ltd.

Jilin Midas Aluminium Industries Co., Ltd

Shanxi Wanshida Engineering Plastics Co., Ltd

Luoyang Midas Aluminium Industries Co., Ltd

CRRC Nanjing Puzhen Rail Transport Co., Ltd

Ltd

Present

NIL

Attachments

For Public Dissemination
