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**CHINA HUIZHAN DAIRY HOLDINGS COMPANY LIMITED  
(PROVISIONAL LIQUIDATORS APPOINTED)**

**中國輝山乳業控股有限公司  
(已委任臨時清盤人)**

*(Incorporated in Cayman Islands with limited liability)  
(Stock code: 06863)*

**FIRST DELISTING STAGE AND RESUMPTION CONDITIONS**

This announcement is made by China Huishan Dairy Holdings Company Limited (Provisional Liquidators Appointed) (the "**Company**") pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

**FIRST DELISTING STAGE AND RESUMPTION CONDITIONS**

On 27 March 2018, the Company received a letter from The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") informing that the Company has been placed into the first delisting stage under Practice Note 17 to the Listing Rules since 27 March 2018. The first delisting stage will expire on 26 September 2018. The Company is required to submit a viable resumption proposal to the Stock Exchange at least 10 business days before the expiry of the first delisting stage. At the end of the first delisting stage, the Stock Exchange will determine whether to place the Company into the second delisting stage.

Resumption conditions, which the Stock Exchange considers it appropriate to impose given the circumstances of the Company and its subsidiaries (collectively the "**Group**"), are as follows:

1. Inform the market of all material information for the shareholders and the investors to appraise the Group's positions;
2. demonstrate that the Company has put in place adequate financial reporting procedures and internal control systems to meet the obligations under the Listing Rules; and
3. publish all outstanding financial results and address any audit qualifications.

The Stock Exchange may modify any of the above conditions and/or impose further resumption conditions as they consider appropriate.

The Company will keep the public informed by making further announcement as appropriate.

### **CONTINUED SUSPENSION OF TRADING**

Reference is made to the Company's announcement dated 8 May 2017, pursuant to which it was disclosed that all dealings in the shares of the Company were suspended with effect from 9:00 a.m. on 8 May 2017. Trading in shares of the Company will remain suspended until further notice.

For and on behalf of  
**China Huishan Dairy Holdings Company Limited**  
**(Provisional Liquidators Appointed)**  
**Lai Kar Yan (Derek)**  
**Yeung Lui Ming (Edmund)**  
**Stuart Sybersma**  
*Joint Provisional Liquidators*

Hong Kong, 27 March 2018

*As at the date of this announcement, the board of directors of the Company comprises Mr. Yang Kai as an executive director and Mr. Chung Wai Man as an independent non-executive director.*