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新城发展
FUTURE
HOLDINGS

Future Land Development Holdings Limited

新城發展控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1030)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
ANNOUNCEMENT OF ANNUAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

Reference is made to the announcement of Future Land Development Holdings Limited (the “**Company**”) dated 14 March 2018 in relation to the annual results of the Company and its subsidiaries for the year ended 31 December 2017 (the “**Announcement**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

Further to the information disclosed in the Announcement, the Company wishes to provide the shareholders of the Company and the potential investors with the following ageing analysis of accounts payable which is also included in the 2017 annual report of the Company.

The aging analysis of trade payables and notes payable as at 31 December 2017 and 2016 are as follows:

	As at 31 December	
	2017	2016
	RMB'000	RMB'000
Less than 1 year	21,256,762	13,020,096
Between 1 and 2 years	831,622	749,586
Between 2 and 3 years	169,898	252,635
Over 3 years	335,406	117,376
	22,593,688	14,139,693

As at 31 December 2017 and 2016, the fair value of trade and other payables approximate their carrying amounts.

As at 31 December 2017 and 2016, the carrying amounts of trade and other payables are primarily denominated in RMB.

By order of the Board
Future Land Development Holdings Limited
WANG Zhenhua
Chairman

PRC, 27 March 2018

As at the date of this announcement, the Directors are Mr. Wang Zhenhua, Mr. Lv Xiaoping, Mr. Lu Zhongming and Mr. Chan Wai Kin as executive Directors, Mr. Zhang Shengman and Mr. Wang Xiaosong as non-executive Directors and Mr. Chen Huakang, Mr. Zhu Zengjin and Mr. Zhong Wei as independent non-executive Directors.