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中外運航運有限公司
SINOTRANS SHIPPING LTD.

(Incorporated in Hong Kong with limited liability)

(Stock Code: 368)

CHANGE OF DIRECTORS AND CHAIRMAN

AND

CHANGE OF CHAIRMAN OF THE NOMINATION COMMITTEE

AND

CHANGE OF MEMBER OF THE REMUNERATION COMMITTEE

The Board of the Company announces that since 29 March 2018:

- (1) Ms. Feng Guoying and Mr. Tian Zhongshan have resigned as an Executive Director and a Non-executive Director of the Company, respectively, due to other work arrangements;
- (2) Mr. Su Xingang and Mr. Liu Weiwu were appointed as Non-executive Directors of the Company;
- (3) Mr. Su Xingang was appointed as the Chairman and the chairman of the nomination committee in replacement of Mr. Li Zhen; and
- (4) Mr. Liu Weiwu was appointed as a member of the remuneration committee in replacement of Mr. Li Zhen.

The board of directors (the “Board”) of Sinotrans Shipping Limited (the “Company”) announces that Ms. Feng Guoying and Mr. Tian Zhongshan have resigned as an Executive Director and a Non-executive Director of the Company, respectively, due to other work arrangements, with effect from 29 March 2018. Ms. Feng Guoying and Mr. Tian Zhongshan have confirmed that they have no disagreement with the Board and there is no matter relating to their resignations that needs to be brought to the attention of the shareholders of the Company.

The Board further announces that Mr. Su Xingang and Mr. Liu Weiwu were appointed as

Non-executive Directors of the Company, with effect from 29 March 2018. At the same time, Mr. Su Xingang was appointed as the Chairman and the chairman of the nomination committee in replacement of Mr. Li Zhen, while Mr. Liu Weiwu was appointed as a member of the remuneration committee in replacement of Mr. Li Zhen.

Biographical details of Mr. Su Xingang and Mr. Liu Weiwu are set out as follows:

Mr. Su Xingang was born in October 1958. He graduated from Ship Navigation and Harbour Superintendency Administration Specialty of Navigation Department of Dalian Maritime University (formerly Dalian Marine College), and is a senior engineer with over 30 years of experience in shipping industry. Mr. Su served as the Deputy Division Chief of Department of Transportation Administration, Assistant Director General of Department of Water Transportation of Ministry of Communications, Vice President of China Changjiang National Shipping (Group) Corp., Deputy Director General, Director General of Department of Water Transportation of Ministry of Communications. Mr. Su joined China Merchants Group in September 2005, in which he successively held the positions of chief economist, General Counsel, Vice President and Deputy General Manager of China Merchants Group Limited. Mr. Su was an Executive Director of China Merchants Holdings (International) Company Limited (now known as China Merchants Port Holdings Company Limited, the shares of which are listed on the Hong Kong Stock Exchange) from May 2007 to February 2016; Mr. Su is currently a Director of China Merchants Group Limited, the Chairman of China Merchants Energy Shipping Co., Ltd. (the shares of which are listed on the Shanghai Stock Exchange), a Director and Vice Chairman of Shanghai International Port (Group) Co., Ltd. He is also the Chairman of China VLCC Company Limited and the Chairman of China LNG Shipping (Holdings) Limited, etc. He is the Chairman of Hong Kong Shipping Circles Association, the Vice President of China Shipowners' Association, the Vice Chairman of China Shipowners Mutual Assurance Association, the Vice President of China Institute of Navigation, a Director of Association of Economy and Trade Across Taiwan Straits and a Director of Council of China Classification Society, etc.

Save as disclosed above, Mr. Su does not hold any position with the Company or other members of our group and he is and was not connected with any directors, senior management or substantial or controlling shareholders of the Company. Mr. Su did not hold any directorship in other listed public companies in the last three years.

Mr. Su has entered into a service contract with the Company for a term of three years commencing from 29 March 2018. However, he is subject to retirement and re-election at the general meeting in accordance with the Articles of Association. Mr. Su will not receive any remuneration from the Company. As at the date of this announcement, Mr. Su did not have

any interest in the shares of the Company (“Shares”) within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”).

Save as disclosed above, Mr. Su has confirmed that there is neither any other matter relating to his re-election that need to be brought to the attention of the shareholders of the Company, nor any other information which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Mr. Liu Weiwu was born in November 1964. He graduated from Xi’an Highway Scientific Academy. He holds professional qualification of accountant and has over 30 years of experience in shipping industry. Mr. Liu was the Chief Funding Manager of the Financial department of Guangzhou Ocean Shipping Company. In 1997, he joined the China Merchants Group, in which he successively served as the Manager of Finance and Accounting Department of Hong Kong Ming Wah Shipping Co., Ltd. and the Deputy General Manager of the Finance Department of China Merchants Group Limited. Since February 2009, he has been the Financial Controller of China Merchants Energy Shipping Co., Ltd. (the shares of which are listed on the Shanghai Stock Exchange) and a Director of China VLCC Company Limited. He has been a Director of China Merchants Energy Shipping Co., Ltd. since May 2012, and its Vice President since February 2016.

Save as disclosed above, Mr. Liu does not hold any position with the Company or other members of our group and he is and was not connected with any directors, senior management or substantial or controlling shareholders of the Company. Mr. Liu did not hold any directorship in other listed public companies in the last three years.

Mr. Liu has entered into a service contract with the Company for a term of three years commencing from 29 March 2018. However, he is subject to retirement and re-election at the general meeting in accordance with the Articles of Association. Mr. Liu will not receive any remuneration from the Company. As at the date of this announcement, Mr. Liu did not have any interest in the Shares within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Liu has confirmed that there is neither any other matter relating to his re-election that need to be brought to the attention of the shareholders of the Company, nor any other information which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

The Board of the Company would like to express its sincere gratitude to Ms. Feng Guoying and Mr. Tian Zhongshan for their valuable contributions to the Company in the past, and take this opportunity to welcome Mr. Su Xingang and Mr. Liu Weiwu for joining the Board of the Company.

On behalf of the Board
Sinotrans Shipping Limited
KOO Ching Fan
Company Secretary

Hong Kong, 29 March 2018

As at the date of this announcement, the Executive Director is Mr. Li Hua; the Non-executive Directors are Mr. Su Xingang (Chairman), Mr. Liu Weiwu and Mr. Li Zhen; and the Independent non-executive Directors are Mr. Lee Peter Yip Wah, Mr. Zhou Qifang, Mr. Xu Zhengjun and Mr. Wu Tak Lung.