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## **China Fortune Financial Group Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 290)**

*Website: <http://www.290.com.hk>*

### **DISCLOSEABLE TRANSACTION SUPPLEMENTAL LOAN AGREEMENT RELATING TO THE EXTENSION OF MATURITY DATE OF LOAN**

#### **EXTENSION OF MATURITY DATE OF LOAN**

Reference is made to the announcement of the Company dated 29 December 2017 in relation to the provision of the Loan.

On 29 March 2018 (after trading hours), the Lender entered into the Supplemental Loan Agreement with the Borrower and the Chargors to extend the Maturity Date of the Loan to 29 April 2018, or any other later date as mutually agreed in writing by the Lender and the Borrower in advance.

#### **LISTING RULES IMPLICATIONS**

Given that the Loan Agreement and the Supplemental Loan Agreement are entered into by the same parties within a 12-month period, the Aggregated Transactions constitute a series of related transactions and are required to be aggregated pursuant to Rule 14.22 of the Listing Rules.

As one or more of the applicable percentage ratios as set out in Rule 14.07 of the Listing Rules in respect of the Aggregated Transactions is more than 5% but less than 25%, the entering into the Supplemental Loan Agreement and the transaction contemplated thereunder constitute a discloseable transaction of the Company pursuant to Rule 14.06 of the Listing Rules which is subject to the reporting and announcement requirements but exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

Reference is made to the announcement of the Company dated 29 December 2017 (the “**Announcement**”) in relation to the provision of the Loan. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

## **SUPPLEMENTAL AGREEMENT IN RELATION TO THE EXTENSION OF MATURITY DATE OF THE LOAN**

On 29 March 2018, the Lender, the Borrower and the Chargors entered into a supplemental loan agreement (the “**Supplemental Loan Agreement**”), pursuant to which the Lender agrees to extend the maturity date of the Loan from 29 March 2018 to 29 April 2018 , or any other later date as mutually agreed in writing by the Lender and the Borrower in advance. Save as disclosed herein, all other terms and provisions of the Loan Agreement shall remain unchanged and in full force and effect.

The terms of the Supplemental Loan Agreement were arrived at by the parties thereto after arm’s length negotiations and are on normal commercial terms, with reference to the commercial practice and the amount of the Loan. The Board considers that the terms of the Supplemental Loan Agreement are fair and reasonable and are in the interests of the Company and the Shareholders as a whole.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, each of the Borrower, the Chargors, and their respective ultimate beneficial owners are third parties independent of the Company and its connected persons under the Listing Rules.

## **REASONS FOR ENTERING INTO THE SUPPLEMENTAL LOAN AGREEMENT**

The Lender is a licensed money lender and its principal activity is provision of money lending services. The entering into the Supplemental Loan Agreement will provide additional interest income to the Lender. Having considered the financial background of the Borrower, the Chargors and the additional interest income to be received by the Group in respect of the extension of maturity day of the Loan, the Board considers that the execution of the Supplement Loan Agreement is of commercial benefit to the Group.

## **LISTING RULES IMPLICATIONS**

Given that the Loan Agreement and the Supplemental Loan Agreement are entered into by the same parties within a 12-month period, the transactions contemplated under the Loan Agreement and Supplemental Loan Agreement (the “**Aggregated Transactions**”) constitute a series of related transactions and are required to be aggregated pursuant to Rule 14.22 of the Listing Rules.

As one or more of the applicable percentage ratios as set out in Rule 14.07 of the Listing Rules in respect of the Aggregated Transactions is more than 5% but less than 25%, the entering into the Supplemental Loan Agreement and the transaction contemplated thereunder constitute a discloseable transaction of the Company pursuant to Rule 14.06 of the Listing Rules which is subject to the reporting and announcement requirements but exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

By order of the Board of  
**China Fortune Financial Group Limited**  
**XIE Zhichun**  
*Chairman and Executive Director*

Hong Kong, 29 March 2018

*As at the date of this announcement, the Board consists of four executive Directors, namely Mr. XIE Zhichun (Chairman), Mr. HUA Yang, Mr. HAN Hanting and Mr. LIU Yinan; two non-executive Directors, namely Mr. TANG Baoqi and Mr. WU Ling; and four independent non-executive Directors, namely Mr. CHAN Kin Sang, Mr. NG Kay Kwok, Mr. CHIU Kung Chik and Mr. LI Gaofeng.*