

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA TAIFENG BEDDINGS HOLDINGS LIMITED
中國泰豐床品控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 873)

**RESIGNATION OF INDEPENDENT
NON-EXECUTIVE DIRECTORS
AND UPDATE ON BOARD MEMBERSHIP**

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

China Taifeng Beddings Holdings Limited (the “**Company**”) announces it has received letters of resignation, both dated 27 March 2018, from Mr. Li Yuchun (“**Mr. Li**”) and Mr. Dai Shunlin (“**Mr. Dai**”), both of whom were independent non-executive directors.

Mr. Li resigned as an independent non-executive director of the Company with effect from 27 March 2018 due to health reasons. Upon his resignation as a director of the Company, Mr. Li also ceased to be the Chairman of the Audit Committee and a member of the Remuneration Committee.

Mr. Dai resigned as an independent non-executive director of the Company with effect from 27 March 2018 so that he can focus more on his personal businesses. Upon his resignation as a director of the Company, Mr. Dai also ceased to be the Chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee, respectively.

Each of Mr. Li and Mr. Dai has confirmed that he has no disagreement with the board of directors of the Company (“**Board**”) and there is no matter relating to their respective resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Upon the resignation of Mr. Li and Mr. Dai, the sole remaining director of the Company is Mr. Cheung Wai Bun Charles (“**Mr. Cheung**”), an independent non-executive director. Consequently, the number of directors of the Board falls below the minimum number stipulated in article 83(1) of the articles of association of the Company. As a result, save for the appointment of additional directors to the Company and the convening of general meetings, the Board cannot act for and on behalf of the Company until the minimum requirement for the number of directors is met. Mr. Cheung will exercise his best endeavors to identify potential candidates for directorships in the Company.

SUSPENSION OF TRADING OF THE SHARES

At the request of the Company, trading in the shares of the Company (the “**Shares**”) on the Stock Exchange has been suspended from 1:00 p.m. on 26 February 2015. Trading in the Shares will continue to suspend until further notice and full satisfaction of the resumption conditions mentioned in the announcement of the Company dated 7 August 2015 and such other further conditions that may be imposed by the Stock Exchange.

By Order of the Board
China Taifeng Beddings Holdings Limited
Dr. Cheung Wai Bun Charles, J.P.
Independent Non-executive Director

Hong Kong, 29 March 2018

As at the date of this announcement, the Board comprises one independent non-executive Director, namely, Dr. CHEUNG Wai Bun Charles, J.P.